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Office of the President
March 19, 2013

Members, Board of Trustees:

DON L. JACOBS, SR. PLEDGE TO THE
GATTON COLLEGE OF BUSINESS AND ECONOMICS CAPITAL CAMPAIGN

Recommendation: that the Board of Trustees accept a pledge of \$5 million from Don L. Jacobs, Sr. of Lexington, Kentucky and Naples, Florida to support the Gatton College of Business and Economics Capital Campaign.

Background: Mr. Jacobs is a retired businessman who has lived and worked in Lexington for more than 40 years. His businesses included Don Jacobs Auto Group, financial services companies and a restaurant. His community-mindedness led him to become a significant philanthropist to local organizations including the Sayre School, the Hope Center, the UK College of Medicine Division of Urology and UK HealthCare.

The pledge of \$5 million to the Gatton College Capital Campaign will be used for a \$65 million redesign and expansion of the Gatton College of Business and Economics building. The expansion will allow for enrollment growth of more than 50 percent and faculty/staff growth to support the additional students.

Action taken: Approved Disapproved Other_____