

FCR 3

Office of the President
March 19, 2013

Members, Board of Trustees:

GEOFFREY H. ROSENBERGER PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$400,000 from Geoffrey H. Rosenberger of Pittsford, New York to support the Gatton College of Business and Economics Capital Campaign.

Background: This commitment to the Gatton College Capital Campaign increases Mr. Rosenberger's total support to \$650,000 for this project. Mr. Rosenberger earned his bachelor's degree in economics and a master's in business administration in 1976 from the University of Kentucky. He co-founded Clover Capital Management, Inc. in 1984 and was the Managing Director of the firm until his retirement in 2004. Mr. Rosenberger is now an independent money manager and venture capitalist.

The pledge of \$400,000 to the Gatton College Capital Campaign will be used for a \$65 million redesign and expansion of the Gatton College of Business and Economics building. The expansion will allow for enrollment growth of more than 50 percent and faculty/staff growth to support the additional students.

Action taken: Approved Disapproved Other _____