

FCR 4

Office of the President
March 19, 2013

Members, Board of Trustees:

HAYMAKER FOUNDATION, INC. GIFT

Recommendation: that the Board of Trustees accept a gift of \$500,000 from the Haymaker Foundation, Inc. of Lexington, Kentucky to support the Gatton College of Business and Economics Capital Campaign.

Background: Tim Haymaker is a Lexington businessman who has been a longtime supporter of the University. He is the owner of Haymaker Development Company. The company's projects include Beaumont Centre, a mixed use development, and Pinnacle, Tuscany, Summerfield and Coventry residential communities and Century Business Centre. He is president of the Haymaker Foundation, Inc.

The gift of \$500,000 to the Gatton College Capital Campaign will be used for a \$65 million redesign and expansion of the Gatton College of Business and Economics building. The expansion will allow for enrollment growth of more than 50 percent and faculty/staff growth to support the additional students.

Action taken: Approved Disapproved Other_____