FCR 5

Office of the President March 19, 2013

Members, Board of Trustees:

HOWARD L. LEWIS PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$5 million from Howard L. Lewis of Solon, Ohio to support the Gatton College of Business and Economics Capital Campaign.

<u>Background</u>: Howard Lewis is Chairman, CEO and Founder of Family Heritage Life Insurance Company of America. Mr. Lewis began his professional career in the financial services industry with Central Trust Company, a dominant banking concern headquartered in Cincinnati, Ohio. Following his time with Central Trust Company, he served in roles of increasing responsibility at Picker International Corporation, Progressive Insurance Company, and Capital American Life Insurance Company, where he was named president of Capital Consumer Marketing in 1987. He earned a bachelor's degree in business administration from the University of Kentucky in 1970 and is a member of the Gatton College Hall of Fame.

The pledge of \$5 million to the Gatton College Capital Campaign will be used for a \$65 million redesign and expansion of the Gatton College of Business and Economics building. The expansion will allow for enrollment growth of more than 50 percent and faculty/staff growth to support the additional students.

Action taken:

Approved

□ Disapproved

Other