

# FCR 6

Office of the President  
March 19, 2013

Members, Board of Trustees:

## WILLIAM E. SEALE FAMILY FOUNDATION PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$4 million from the William E. Seale Family Foundation of Annapolis, Maryland to support the Gatton College of Business and Economics Capital Campaign.

Background: Dr. William E. Seale created the William E. Seale Family Foundation in 2006 to support higher education. Dr. Seale earned his bachelor's degree in chemistry in 1963, his master's in agricultural economics in 1969 and a PhD in agricultural economics in 1975 from the University of Kentucky. He is currently the director of Portfolio for ProFund Advisors LLC. Dr. Seale is a professor emeritus of Finance at George Washington University where he was chairman of the department of finance and senior associate dean of the business school. He served a five year term as a presidential appointed commissioner on the Commodity Futures Trading Commission, worked as government relations vice president for a New York-based futures exchange and as a senior legislative assistant to U.S. Senator Walter "Dee" Huddleston. The Board of Trustees accepted a gift of \$1 million from the Seale Family Foundation in September 2012 designated for the Gatton College of Business and Economics Capital Campaign.

The pledge of \$4 million to the Gatton College Capital Campaign will be used for a \$65 million redesign and expansion of the Gatton College of Business and Economics building. The expansion will allow for enrollment growth of more than 50 percent and faculty/staff growth to support the additional students.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_