

FCR 7

Office of the President
December 9, 2014

Members, Board of Trustees:

ESTABLISHMENT OF THE UNDERGRADUATE RESEARCH OFFICE (UGR) /
NATIONAL CONFERENCE ON UNDERGRADUATE RESEARCH (NCUR)
QUASI-ENDOWMENT FUND

Recommendation: that the Board of Trustees approve the establishment of the Undergraduate Research Office (UGR) / National Conference on Undergraduate Research (NCUR) Quasi-Endowment Fund in the Undergraduate Research Office with an initial transfer of \$200,000.

Background: The quasi-endowment will be funded initially with monies received from hosting the National Conference on Undergraduate Research (NCUR) at the University of Kentucky on April 3 – 5, 2014. The annual spending distributions from the endowment will be used at the discretion of the Director of the Office of Undergraduate Research, subject to the approval of the Associate Provost for Undergraduate Education, to support research practices by University of Kentucky undergraduate students.

Action taken: Approved Disapproved Other _____