Office of the President May 9, 2014

Members, Board of Trustees:

PROPOSED 2014-15 ROOM AND BOARD RATES

Recommendation: that the Board of Trustees adopt the attached 2014-15 room and board rates.

<u>Background:</u> The proposed housing rates reflect no increase for traditional double room residence halls, a decrease of 19 percent in the single rate for the traditional residence halls, and a three percent increase for graduate and family apartments. The proposed housing rates for the premium residence halls and Greek housing reflect increases of three percent and no change, respectively. Five new residence halls – Champions Court I and II, Woodland Glen I and II, and Haggin — are currently under construction by the University's private-development housing partner, Education Realty Trust, Inc. (EdR). These facilities are expected to be online August 2014. The 4-person suite premium residence hall rates will be the same for the University-owned and the EdR constructed (Type A) facilities. The rates for the 2-bedroom (Type B) and 4-bedroom (Type C) suites for the EdR constructed facilities are based on the lease agreements.

The proposed dining rates reflect an increase of 3.9 percent for the minimum seven-meal per week plan, no change for the 21-meal per week plan, and a three percent increase for all other dining plans. Negotiations with potential private dining partners are ongoing and may result in lower dining rates. The President will report any reduction in rates to the Board of Trustees.

The recommended room and board rates are necessary to generate sufficient revenue to cover anticipated operating costs.

Action taken:	☑ Approved	☐ Disapproved	Other	

PROPOSED 2014-15 ROOM AND BOARD RATES

DINING PER SEMESTER EFFECTIVE FALL 2014

Dining Services will offer seven dining plans during 2014-15. All students living in residence halls are required to purchase at least the Minimum Plan. Five plans provide from seven to 21 meals per week. Two block plans offer either 85 or 130 meals that can be used any time during the semester. One block plan of 95 meals per semester is available only for resident assistants (RA's).

Each dining plan also includes 'flex dollars.' Flex dollars can be used at any Dining Services location to purchase a la carte items. Flex dollars may be carried over from the fall to spring semester.

	2013-14			2014-15			%
	Avg. Meals Per			Avg. Meals Per			
	Week or Per	Flex		Week or Per	Flex		
	Semester (Block)	Dollars	Cost	Semester (Block)	Dollars	Cost	
Minimum	7 Per Week	\$200	\$1,300	7 Per Week	\$200	\$1,350	3.9%
Plan							
Optional	10 Per Week	\$300	\$1,777	10 Per Week	\$300	\$1,830	3.0%
Plans	14 Per Week	\$300	\$2,310	14 Per Week	\$300	\$2,379	3.0%
	21 Per Week	\$300	\$2,841	21 Per Week	\$300	\$2,841	0.0%
	BLOCK 85	\$700	\$1,570	BLOCK 85	\$700	\$1,617	3.0%
	BLOCK 95 RA	\$350	\$1,372	BLOCK 95 RA	\$350	\$1,413	3.0%
	BLOCK 130	\$300	\$1,570	BLOCK 130	\$300	\$1,617	3.0%

PROPOSED 2014-15 ROOM AND BOARD RATES

HOUSING PER SEMESTER EFFECTIVE FALL 2014

Residence Halls and Greek Housing

	2013-14	2014-15	%	
Traditional Residence Halls (Kirwan-Blanding Complex)				
Double	\$2,323	\$2,323	0.0%	
Single	\$3,485	\$2,823	-19.0%	
Greek				
Double	\$2,392	\$2,392	0.0%	
Single	\$3,588	\$3,588	0.0%	
4-Person Suite (UK Premium & Type A Units) Per Person	\$3,325	\$3,425	3.0%	
2-Bedroom Suite (Type B Units)	1-9-	, , ,		
Per Person	N/A	\$3,904	N/A	
4-Bedroom Suite (Type C Units)				
Per Person	N/A	\$4,216	N/A	
 Additional Housing Fees (Smith and Woodland Glen II, Per semester) 	\$70	\$72	2.9%	

Smith and Woodland Glen II are nine-month halls and are open during all stated academic recesses of the University (August 22, 2014 to May 10, 2015) to accommodate students who require housing during recesses.

PROPOSED 2014-15 ROOM AND BOARD RATES

Housing

EFFECTIVE FALL 2014

Apartment Housing – Per Month

	2013-14	2014-15	% Change
Greg Page Stadium View Family Apartments			
2-Bedroom	\$650	\$670	3.1%
Shawneetown			
Efficiency	\$505	\$520	3.0%
1-Bedroom	\$603	\$621	3.0%
2-Bedroom	\$650	\$670	3.1%
Commonwealth Village			
Efficiency	\$505	\$520	3.0%
1-Bedroom	\$603	\$621	3.0%
Rose Lane			
Efficiency	\$505	\$520	3.0%
German House			
Single Room	\$592	\$610	3.0%
1-Bedroom	\$680	\$700	2.9%

Summer School Housing

	2013-14	2014-15	% Change
4-Week Session			
Double	\$700	\$721	3.0%
Single	\$865	\$891	3.0%
6-Week Session			
Double	\$1,050	\$1,082	3.0%
Single	\$1,298	\$1,337	3.0%
8-Week Session			
Double	\$1,400	\$1,442	3.0%
Single	\$1,730	\$1,786	3.2%
Daily Rate	\$19	\$20	5.3%