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Office of the President
September 5, 2014

Members, Board of Trustees:

ROGER L. NICHOLSON GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift for \$58,196.50 and a pledge of \$850,203.50 from Roger L. Nicholson of Charleston, West Virginia to support the Construct Football Training Facilities and Practice Fields capital project, approved by the Board of Trustees at its January 2014 meeting.

Background: Roger Nicholson received his bachelor's degree in Economics at Georgetown College in 1982 and his Juris Doctorate from the University of Kentucky College of Law in 1986. Mr. Nicholson has more than twenty-five years of experience in the coal and natural resources industries. His broad industry experience includes acquisitions and divestitures, coal supply arrangements, complex commercial litigation, leasing and other commercial transactions, as well as experience in each of the nation's major coal-producing basins. Mr. Nicholson and his family are passionate about advancing the University of Kentucky and have supported various programs over the years.

The total gift and pledge commitment of \$908,400 will be used toward the \$45,000,000 capital project. The remaining pledge balance of \$850,203.50 is scheduled to be paid in ten annual installments beginning in 2014 through 2023.

Action taken: Approved Disapproved Other _____