

FCR 7

Office of the President
March 16, 2015

Members, Board of Trustees:

PROPOSED 2015-16 ROOM RATES FOR UNIVERSITY-OWNED HOUSING

Recommendation: that the Board of Trustees approve the attached 2015-16 room rates for university-owned housing.

Background: The recommended 2015-16 university-owned housing rates are presented on the following pages. The housing and dining rates established by the University's private housing and dining partners also are presented on the following pages. These rates are in accordance with the agreements with the University's private partners.

The recommended rates for university-owned housing are necessary to generate sufficient revenue to cover anticipated operating costs. The proposed 2015-16 housing rates primarily reflect a three percent increase for traditional double and single room residence halls, premium residence halls, graduate and family apartments, and Greek housing.

The 2015-16 rates for residence hall units constructed and managed by the University's private partner are in compliance with the lease agreements. The rates for the four-person suites will be the same for those owned by the University and those constructed by the University's private partner. Three residence halls scheduled to open in August 2015, Woodland Glen III, IV and V, are currently under construction by the private partner and are expected to be online August 2015.

The 2015-16 dining rates reflect a 3.5 percent increase for the minimum seven meals per week plan, a 2.4 percent increase for the comfort seven-day unlimited plan, no change in the rate for the 10 meals per week plan, and a 3.5 to 3.6 percent increase for all other dining plans. All students living in residence halls are required to purchase a dining plan.

Action taken: Approved Disapproved Other

**UNIVERSITY OF KENTUCKY
ROOM AND BOARD RATES**

HOUSING ¹

**Residence Halls and Greek Housing
Per Semester, Fall and Spring**

		2014-15	2015-16	% Change
<i>UK Traditional Residence Halls (Kirwan Blanding Complex)</i>				
	Double	\$2,323	\$2,393	3.0%
	Single	\$2,823	\$2,908	3.0%
<i>UK Greek</i>				
	Double	\$2,392	\$2,464	3.0%
	Single	\$3,588	\$3,696	3.0%
<i>4-Person Suite (UK Premium and P3 Type A Units)</i>				
	Per Person	\$3,425	\$3,528	3.0%
<i>2-Bedroom Suite (P3 Type B Units)</i>				
	Per Person	\$3,904	\$4,021	3.0%
<i>4-Bedroom Suite (P3 Type C Units)</i>				
	Per Person	\$4,216	\$4,342	3.0%
<i>Additional Housing Fees (UK Smith, UK Kirwan II, and P3 Woodland Glen I) ²</i>		\$72	\$74	2.8%
<i>Early Move-in Daily Rate</i>		\$20	\$21	5.0%

NOTES:

1. University-owned housing is prefixed with 'UK'. Housing constructed and managed as part of the public-private partnership is prefixed with 'P3'.
2. UK Smith, UK Kirwan II, and P3 Woodland Glen I are available during all academic recesses of the University (August 21, 2015 to May 10, 2016) to accommodate students who require housing during these periods.

UK Summer School Housing

		2015	2016	% Change
<i>4-Week Session</i>				
	Double	\$721	\$742	2.9%
	Single	\$891	\$918	3.0%
<i>6-Week Session</i>				
	Double	\$1,082	\$1,114	3.0%
	Single	\$1,337	\$1,377	3.0%
<i>8-Week Session</i>				
	Double	\$1,442	\$1,485	3.0%
	Single	\$1,786	\$1,840	3.0%
<i>Daily Rate</i>		\$20	\$21	5.0%

**UNIVERSITY OF KENTUCKY
ROOM AND BOARD RATES**

HOUSING

**UK Apartment Housing
Per Month, Effective July 1**

	2014-15	2015-16	% Change
<i>Greg Page Stadium View Family Apartments</i>			
2-Bedroom	\$670	\$690	3.0%
<i>Shawneetown</i>			
Efficiency	\$520	\$535	2.9%
1-Bedroom	\$621	\$639	2.9%
2-Bedroom	\$670	\$690	3.0%
<i>Commonwealth Village</i>			
Efficiency	\$520	\$535	3.0%
1-Bedroom	\$621	\$639	2.9%
<i>Rose Lane</i>			
Efficiency	\$520	\$535	2.9%
<i>German House</i>			
Single Room	\$610	\$628	3.0%
1-Bedroom	\$700	\$721	3.0%
<i>Lexington Theological Seminary</i>			
<u>625 S. Limestone</u>			
Efficiency	\$432	\$470	8.8%
1-Bedroom	\$607	\$625	3.0%
2-Bedroom	\$710	\$731	3.0%
<u>633 Maxwellton Court</u>			
Townhome	\$906	\$933	3.0%

**UNIVERSITY OF KENTUCKY
ROOM AND BOARD RATES**

DINING

Dining will offer six dining plans to students living on-campus during 2015-16. These dining plans provide from seven meals per week to unlimited servings per week. One block plan of 100 meals per semester is available only for resident assistants (RA's).

Each dining plan also includes 'Flex Dollars.' Flex dollars can be used to purchase a la carte items at any of the more than 20 dining locations across campus. Flex dollars may be carried over from the fall to spring semester.

Per Semester, Fall and Spring

	2014-15			2015-16			% Change
	Avg. Meals Per Week or Per Semester (Block)	Flex Dollars	Rate	Avg. Meals Per week or Per Semester (Block)	Flex Dollars	Rate	
Minimum Plan	7 Per Week	\$200	\$1,325	7 Per Week	\$200	\$1,371	3.5%
Optional Plans	10 Per Week	\$300	\$1,550	10 Per Week	\$300	\$1,550	0.0%
	14 Per Week	\$300	\$1,800	14 Per Week	\$300	\$1,865	3.6%
	Champion Plan Block 85	\$700	\$1,550	Champion Plan Block 85	\$725	\$1,600	3.2%
	Comfort 7 Day Unlimited	\$300	\$2,100	Comfort 7 Day Unlimited	\$300	\$2,150	2.4%
	Block 100 RA	\$300	\$1,000	Block 100 RA	\$300	\$1,035	3.5%