Office of the President December 13, 2016

Members, Board of Trustees:

PROPOSED 2017-18 ROOM RATES FOR UNIVERSITY-CONSTRUCTED HOUSING

<u>Recommendation</u>: that the Board of Trustees adopt the attached 2017-18 room rates for University-constructed housing.

<u>Background</u>: The recommended 2017-18 University-constructed housing rates are presented on the following pages. The recommended rates for University-constructed housing are necessary to generate revenue to fund anticipated operating costs.

The 2017-18 proposed rates for University-constructed housing reflect a 1.8 percent increase for the 2005 constructed residence halls; a 3.5 percent increase for Greek housing; a range of zero to 1.8 percent for specialty apartments; and a range of zero to 9.4 percent for graduate apartments. The variation in the proposed percentage change is the result of aligning the monthly rental rates for efficiency, 1-bedroom, and 2-bedroom units within the University-constructed graduate apartment complexes.

The housing and dining rates established by the University's private housing and dining partners also are presented on the following pages for informational purposes only.

The 2017-18 rates for residence hall units constructed and managed by the University's private partner are in compliance with the lease agreements. These housing rates reflect a 3.5 percent increase for 2017-18, with the exception of the 2-Bedroom Deluxe Suites that are not being increased. Two new residence halls, Lewis Hall and University Flats, are currently under construction by the private partner and are expected to be online August 2017.

All students living in residence halls are required to purchase a dining plan. The dining rates are based on the agreement with the University's dining partner. The 2017-18 dining rates reflect a 3.2 percent increase for the minimum seven meals per week plan; a three percent change for the flexible block 100 plan; a 3.5 percent increase for the All You Care to Eat (AYCE) plan and the RA Block 100 plan; a 3.6 percent increase for the 14 meals per week plan; and a 4.8 percent increase for the 10 meals per week plan.

Action taken:	✓ Approved	☐ Disapproved	☐ Other	

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

HOUSING 1

Residence Halls and Greek Housing Per Semester, Fall and Spring

	2016-17	2017-18	%
			Change
2-Person Suite (UK)			
Per Person	\$3,634	\$3,761	3.5%
4-Person Suite (UK Premium Type A Units)			
Per Person	\$3,634	\$3,700	1.8%
4-Person Suite (P3 Type A Units)			
Per Person	\$3,634	\$3,761	3.5%
2-Bedroom Suite (UK Premium and P3 Type B Units)		
Per Person	\$4,142	\$4,287	3.5%
4-Bedroom Suite (P3 Type C Units)			
Per Person	\$4,473	\$4,630	3.5%
2-Bedroom Deluxe Suite (P3 Type D Units)			
Per Person	\$4,723	\$4,723	0.0%
4-Bedroom, 2-Bath Apartment (P3 Type E Units- Units-	iversity Flats) ²		
Per Person	N/A	\$4,727	N/A
2-Bedroom 1-Bath Apartment (P3 Type F Units- Uni	versity Flats) ²		
Per Person	N/A	\$4,813	N/A
UK Greek			
Double	\$2,538	\$2,627	3.5%
Single	\$3,807	\$3,940	3.5%
Additional Break Housing Fees (Blazer, Wildcat	\$76	\$78	2.6%
Coal Lodge, and Woodland Glen II) ³			
Early Move-in Daily Rate	\$22	\$23	4.5%

NOTES:

- 1. University-constructed housing is prefixed with 'UK'. Housing constructed and managed as part of the public-private partnership is prefixed with 'P3'.
- 2. University Flats is available during all academic recesses of the University (August 18, 2017 to May 4, 2018) to accommodate students who require housing during these periods.
- 3. Additional break housing fees are charged for Blazer, Wildcat Coal Lodge, and Woodland Glen II to accommodate students who require housing during all academic recesses of the University (August 18, 2017 to May 4, 2018).

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

HOUSING

UK Summer Housing

	2017	2018	% Change
4-Week Summer School Session			Change
Double	\$764	\$791	3.5%
Single	\$946	\$979	3.5%
6-Week Summer School Session			
Double	\$1,146	\$1,186	3.5%
Single	\$1.418	\$1,468	3.5%
8-Week Summer School Session		<u>'</u>	
Double	\$1,528	\$1,582	3.5%
Single	\$1,895	\$1,958	3.3%
Monthly Summer Housing ¹		<u>'</u>	
Double	\$764	\$791	3.5%
Single	\$946	\$979	3.5%
Daily Rate	Pro-rated	Pro-rated	

1. Monthly Summer Housing is available during summer break – in a designated summer housing building – for students enrolled in the preceding spring term or the following fall term, but not enrolled in summer school.

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

HOUSING

Apartment Housing Per Month, Effective July 1

	2016-17	2017-18	% Change
Graduate Housing			_
University Flats Graduate (P3)			
Studio	N/A	\$929	N/A
1-Bedroom	N/A	\$1,038	N/A
Greg Page Stadium View Family Apartments (UK)			
2-Bedroom	\$711	\$732	3.0%
Shawneetown (UK)			
Efficiency	\$551	\$568	3.1%
1-Bedroom	\$658	\$658	0.0%
2-Bedroom	\$711	\$732	3.0%
Commonwealth Village (UK)			
Efficiency	\$551	\$568	3.1%
1-Bedroom	\$658	\$658	0.0%
Lexington Theological Seminary (UK)			
625 S. Limestone			
Efficiency	\$519	\$568	9.4%
1-Bedroom	\$644	\$658	2.2%
2-Bedroom	\$753	\$775	3.1%
633 Maxwelton Court			
Townhome	\$961	\$990	3.0%
Specialty Apartments			
German House (UK)			
Single Room	\$647	\$658	1.8%
1-Bedroom Apartment	\$743	\$756	1.8%
Specialty Apartments (UK)			
1-Bedroom (Patterson Hall)	\$700	\$700	0.0%
Daily Rate	\$30	\$30	0.0%
Studio 1-Bedroom (Patterson Hall)	\$775	\$775	0.0%
Daily Rate	\$30	\$30	0.0%
2-Bedroom (Roselle and Ingels)	\$1,000	\$1,000	0.0%
Daily Rate	\$40	\$40	0.0%

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

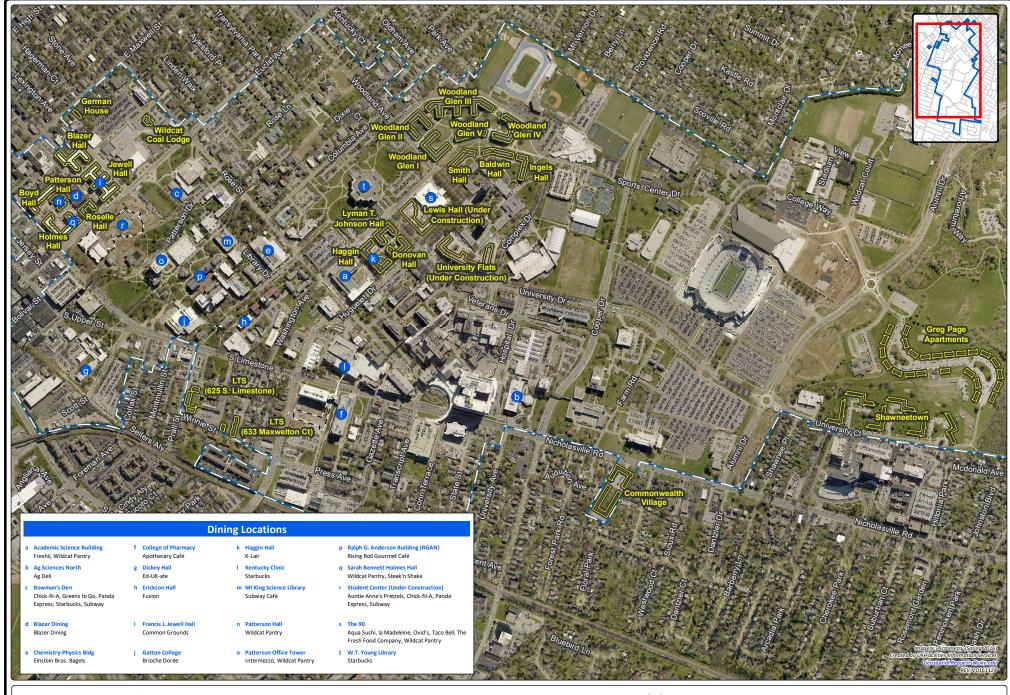
DINING

UK Dining will offer six dining plans – one minimum plan and five optional plans – to students living on-campus during 2017-18. These dining plans provide from seven meals per week to unlimited servings per week. One block plan of 150 meals per semester is available only for resident assistants (RA's).

Each dining plan also includes 'Flex Dollars'. Flex Dollars can be used to purchase a la carte items at any of the 31 dining locations across campus. Flex Dollars may be carried over from the Fall to Spring semester.

Per Semester, Fall and Spring

	2010	6-17		201	17-18		
	Avg. Meals Per Week or Per Semester (Block)	Flex Dollars	Rate	Avg. Meals Per week or Per Semester (Block)	Flex Dollars	Rate	% Change
Minimum Plan	7 Per Week	\$200	\$1,419	7 Per Week	\$200	\$1,464	3.2%
	10 Per Week	\$300	\$1,550	10 Per Week	\$300	\$1,625	4.8%
Optional	14 Per Week	\$300	\$1,930	14 Per Week	\$300	\$2,000	3.6%
Plans	Flexible Block 100	\$525	\$1,650	100	\$525	\$1,725	3.0%
	All You Care to Eat (AYCE)	\$300	\$2,150	AYCE	\$300	\$2,225	3.5%
	Block 150 RA	\$500	\$1,400	150 RA	\$500	\$1,450	3.6%





FCR 6 - PROPOSED 2017-18 ROOM RATES FOR UNIVERSITY-CONSTRUCTED HOUSING



FCR 6 - Proposed 2017-18 Room Rates for University-Constructed Housing

Residence Halls and Greek Housing

RE	SIDENCE HALLS	2-Perso	n Suite	4-Perso	n Suite	2-Bedroo	m Suite	4-Bedroom	Suite		droom	4-Bed		2-Bed		R	Α	R	D	To	tal
						6 ''				_	luxe	Apart			ment						
		Suites	Beds	Suites	Beds	Suites	Beds	Suites	Beds	Suites	Beds	Apts	Beds	Apts	Beds	Units	Beds	Units	Beds	Units	Beds
Re	sidence Halls (UK-Constructed)																				
1	Baldwin	-	-	44	173	-	-	-	-	-		-		-	-	6	6	1	1	51	180
2	Ingels	-	-	43	166	-	-	-	-	-	-	-	-	-	-	6	6	1	1	50	173
3	Roselle	-	-	36	144	-	-	-	-	-	-	-	-	-	-	6	6	1	1	43	151
4	Smith	-	-	44	173	-	-	-	-	-	-	-	-	-	-	6	6	1	1	51	180
5	Wildcat Coal Lodge	9	18	-	-	6	12	-	-	-	-	-	-	-	-	1	1	1	1	17	32
6	Total	9	18	167	656	6	12	-	-	-	-	-	-	-	-	25	25	5	5	212	716
				*	*Includes 4	4 ADA Rooi	ms														
Re	sidence Halls (P3)																				
7	Blazer	-	-	-	-	152	304	28	112	-	-	-	-	-	-	10	10	1	1	191	427
8	Boyd	-	-	-	-	48	96	93	372	7	14	-	-	-	-	13	13	1	1	162	496
9	Donovan	-	-	73	292	-	-	-	-	-	-	-	-	-	-	8	8	-	-	81	300
10	Haggin	-	-	42	168	107	214	-	-	-	-	-	-	-	-	13	13	1	1	163	396
11	Holmes	-	-	-	-	314	627	-	-	-	-	-	-	-	-	17	17	1	1	332	645
12	Jewell	-	-	-	-	360	720	-	-	-	-	-	-	-	-	19	19	1	1	380	740
13	Lewis	-	-	-	-	165	330	-	-	-	-	-	-	-	-	15	15	1	1	181	346
14	Lyman T. Johnson	-	-	73	292	-	-	-	-	-	-	-	-	-	-	8	8	1	1	82	301
15	University Flats (undergrad)	-	-	-	-	-	-	-	-	-	-	150	600	9	18	13	13	1	1	173	632
16	Woodland Glen I	-	-	-	-	197	394	-	-	-	-	-	-	-	-	14	14	1	1	212	409
17	Woodland Glen II	-	-	-	-	197	394	-	-	-	-	-	-	-	-	14	14	1	1	212	409
18	Woodland Glen III	-	-	-	-	378	756	-	-	-	-	-	-	-	-	24	24	2	2	404	782
19	Woodland Glen IV	-	-	-	-	278	556	-	-	-	-	-	-	-	-	21	21	1	1	300	578
20	Woodland Glen V	-	-	-	-	120	240	-	-	-	-	-	-	-	-	9	9	1	1	130	250
21	Total	-	-	188	752	2,316	4,631	121	484	7	14	150	600	9	18	198	198	14	14	3,003	6,711
			40		4 400			one single ro		_								40	- 10		
22	GRAND TOTAL RESIDENCE HALLS	9	18	355	1,408	2,322	4,643	121	484	7	14	150	600	9	18	223	223	19	19	3,215	7,427

Greek Housing		Double	Single	Total		
		Beds	Beds	Beds		
Greek Housing (UK)						
23	Alpha Tau Omega	30	1	31		
24	Delta Sigma Phi	42	2	44		
25	Sigma Alpha Epsilon	52	1	53		
26	Sigma Chi	30	1	31		
27	Total	154	5	159		

FCR 6 - Proposed 2017-18 Room Rates for University-Constructed Housing

Graduate & Family Apartments and Specialty Apartments

APARTMENT HOUSING		Single	Efficiency	1-Bedroom	2-Bedroom	Townhome	Resident Manager	Total						
	Units	Units	Units	Units	Units	Units	Units	Units						
Graduate & Family														
1 University Flats (P3)	59	-	-	80	-	-	-	139						
2 Shawneetown (UK)	-	-	84	84	18	-	-	186						
3 Commonwealth Village (UK)	-	-	69	54	-	-	-	123						
4 Greg Page Stadium View (UK)	-	-	-	-	188	-	2	190						
5 Lexington Theological Seminary- 625 S. Limestone (UK)	-	-	26	14	4	-	-	44						
6 Lexington Theological Seminary- 632 Maxwelton Court (UK)	-	-	-	-		16	-	16						
7 Total	59	-	179	232	210	16	2	698						
Specialty Apartments														
8 German House (UK)	-	7	-	1	-	-	1	9						
9 Patterson Hall (UK)	2	-	-	1	-	-	-	3						
10 Roselle & Ingels (UK)	-	-	-	-	2	-	-	2						
11 Total	2	7	-	2	2	-	1	14						
12 Grand Total Apartment Housing	61	7	179	234	212	16	3	712						