

# FCR 6

Office of the President  
February 19, 2016

Members, Board of Trustees:

## JOHN M. PRESTON PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$800,000 from John M. Preston, of Lexington, Kentucky, to fund University of Kentucky Department of Intercollegiate Athletics capital projects.

Background: Mr. John M. Preston grew up in Paintsville, Kentucky. He earned a Bachelor of Science in Accounting from the University of Kentucky Gatton College of Business and Economics in 1996. In 2004, he became the first Certified Mortgage Planner in the state of Kentucky. Mr. Preston is currently the Branch Manager for Benchmark Mortgage of Lexington, KY and continues to be one of 20 certified planners in the state, six of which are within his firm. He has served as the Executive Vice President of the Kentucky Association of Mortgage Planners and also participates as a volunteer for several key organizations.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_