

# FCR 2

Office of the President  
May 3, 2016

Members, Board of Trustees:

## HALCOMB FAMILY FOUNDATION CHARITABLE GRANT COMMITMENT AND NAMING OF A COLLEGE DEPARTMENT

Recommendation: that the Board of Trustees: (1) accept a charitable grant commitment totaling \$5,800,000 (which includes \$484,000 in payments received) from the Halcomb Family Foundation of Camarillo, California, to establish and endow the F. Joseph Halcomb III, M.D. Chair in Biomedical Engineering Fund (\$2,000,000), the Halcomb Family Graduate Fellowships in Biomedical Engineering Fund (\$2,000,000), the Halcomb Family Department of Biomedical Engineering Program Fund (\$1,100,000), the Halcomb Family Faculty Fellowships in Biomedical Engineering Fund (\$500,000), and establish a non-endowed expenditure fund to support the F. Joseph Halcomb III, M.D. Chair in Biomedical Engineering (\$200,000) in the College of Engineering; and (2) approve the official naming of the Department of Biomedical Engineering to the F. Joseph Halcomb III, M.D. Department of Biomedical Engineering.

Background: Dr. F. Joseph Halcomb III is a native of Scottsville, Kentucky. He earned a Bachelor of Science degree in Mechanical Engineering in 1974 from the University of Kentucky College of Engineering and a Doctor of Medicine degree in 1978 from the University of Kentucky College of Medicine. Mrs. Joan Halcomb earned a Bachelor of Science degree in Nursing in 1974 from the University of Kentucky College of Nursing. Dr. Halcomb is the Founder and CEO of Phoenix Initiare of Camarillo, California.

The University of Kentucky College of Engineering, in consultation with the Office of Philanthropy, recommended the name designation, the F. Joseph Halcomb III, M.D. Department of Biomedical Engineering, to recognize the Halcomb family for their generous support of the College and the University. The name designation has been endorsed by the University Senate and is supported by the Provost.

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Action taken:      Approved      Disapproved      Other \_\_\_\_\_