PR 1

Office of the President October 20, 2017

Members, Board of Trustees:

PLEDGE FROM SAINT ELIZABETH HEALTHCARE

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$2,500,000 from Saint Elizabeth Healthcare to provide scholarships for medical students who enroll at the University of Kentucky College of Medicine's Northern Kentucky campus, which is expected to open in fall 2019.

<u>Background</u>: Saint Elizabeth Healthcare, founded in 1861, provides comprehensive medical care in the Greater Cincinnati region. It currently operates seven healthcare facilities in Northern Kentucky. The University of Kentucky is partnering with Saint Elizabeth Healthcare and Northern Kentucky University in the development of a regional medical campus in Northern Kentucky.

As announced at the September 2017 Board of Trustees meeting in Northern Kentucky, the University will use these funds to provide scholarships to all medical students enrolled in the 2019 inaugural class at the Northern Kentucky campus. The current estimated enrollment for the inaugural class is 30 to 40 students.

Action taken:

Approved

Disapproved

Other____