PR 7

Office of the President October 21, 2016

Members, Board of Trustees:

<u>GIFTS FROM JOSEPH W. CRAFT, III AND</u> NAMING OF UNIVERSITY FACILITY: FOOTBALL TRAINING FACILITY

<u>Recommendation</u>: that the Board of Trustees accept gifts totaling \$4,790,000 from Joseph W. Craft, III and approve the official naming of the new football training facility at the University of Kentucky as the "Joe Craft Football Training Facility."

<u>Background</u>: Joseph W. Craft, III, born in Hazard, Kentucky, is an alumnus of the University of Kentucky, where he earned a Bachelor of Science degree in Accounting and a Juris Doctorate degree. He also is a graduate of the Senior Executive Program of the Alfred P. Sloan School of Management at Massachusetts Institute of Technology.

Mr. Craft has been President, Chief Executive Officer and a Director since August 1999 of the Alliance Resource Partners, LP, of Tulsa, Oklahoma. A nationally-respected coal executive, Mr. Craft is former Chairman of the National Coal Council. In addition, he is a Board Member of the National Mining Association, Director of American Coalition for Clean Coal Electricity, and a Director of BOK Financial Corporation.

A University of Kentucky Commonwealth Fellow since 2011, he has generously supported several University academic and athletic projects, including the Kentucky Children's Hospital, College of Engineering, College of Medicine, College of Law, and the Department of Intercollegiate Athletics. Additionally, he has funded The Craft Academy for Excellence in Science and Mathematics at Morehead State University, a dual-credit residential high school for academically exceptional Kentucky students, and the Joe Craft Tower on the campus of the Hazard Appalachian Regional Hospital's Regional Medical Center.

Mr. Craft has contributed gifts totaling \$4,790,000 for the construction of the new football training facility. The Committee on Naming University Buildings has reviewed the request and found it to be in compliance with Administrative Regulation 9:5 and recommends approval of this name designation.

Action taken:	Approved	Disapproved	• Other	
---------------	----------	-------------	---------	--

