## FCR 4

Office of the President June 12, 2007

Members, Board of Trustees:

## OWENSBORO MEDICAL HEALTH SYSTEM PLEDGE AND GIFTS IN KIND

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$1,092,500 and gifts in kind of \$236,500 from the Owensboro Medical Health System of Owensboro, Kentucky to create and endow the UK College of Pharmacy Clinical Education Center in Owensboro, Kentucky.

<u>Background</u>: The College of Pharmacy has expanded its education program to Louisville and will expand into western Kentucky in 2008 with the Owensboro Medical Health System as its educational partner. The Owensboro Medical Health System is a regional center of excellence and is interested in leadership in healthcare education for western Kentucky. This pledge and gifts in kind will support the initial development and implementation of the College of Pharmacy's Clinical Education program in western Kentucky.