Office of the President March 6, 2007

Members, Board of Trustees:

## GIFTS AND PLEDGES TO THE DELOITTE PROFESSORSHIP ENDOWMENT

Recommendation: that the Board of Trustees accept gifts of \$57,025 and pledges of \$64,500 from eight partners of Deloitte to add to the existing Deloitte Professorship Endowment in the Gatton College of Business and Economics and submit these gifts and pledges of \$121,525 for matching funds from Kentucky's Endowment Match Program. In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

<u>Background</u>: John Hawkins, BE'73, is a managing partner with Deloitte and a member of the School of Accountancy Advisory Board. He contacted all of the Gatton College alumni who are Deloitte partners to secure these gifts and pledges to augment the Deloitte Professorship.

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Action taken:	✓ Approved	☐ Disapproved	☐ Other	
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