FCR 8

Office of the President March 6, 2007

Members, Board of Trustees:

ANONYMOUS GIFT TO THE PHARMACEUTICAL SCIENCE PROFESSORSHIP AND RESEARCH ENDOWMENT

Recommendation: that the Board of Trustees accept a gift of \$50,000 from an anonymous donor to create and endow the Pharmaceutical Science Professorship and Research Endowment in the College of Pharmacy and submit this gift for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: The Pharmaceutical Science Professorship and Research Endowment has been established at the request of an anonymous donor.

Action taken:	✓ Approved	☐ Disapproved	□ Other	