Office of the President April 22, 2008

Members, Board of Trustees:

## COLLEGE OF MEDICINE INTERNAL TRANSFER FOR SPINAL CORD AND BRAIN INJURY CHAIR NO. 6

<u>Recommendation</u>: that the Board of Trustees approve an internal transfer of \$500,000 from the College of Medicine to create and endow the Spinal Cord and Brain Injury Chair No. 6 Quasi-Endowment for the Spinal Cord and Brain Injury Research Center in the College of Medicine.

<u>Background</u>: In 1994, the Kentucky General Assembly established the Kentucky Spinal Cord and Head Injury Research Trust Fund to support spinal cord and head injury research at the University of Kentucky and the University of Louisville. The goal of this effort is to increase understanding, facilitate treatment, and develop therapeutic strategies to bring about functional recovery from spinal cord and head injury.

The Kentucky Spinal Cord and Head Injury Research Trust Fund has contributed more than \$4.7 million to UK to support endowed chairs, professorships, and fellowships and to provide program support for spinal cord and brain injury research programs.

The internal transfer from the College of Medicine will provide matching funds for a \$500,000 gift from the Kentucky Spinal Cord and Head Injury Research Trust. These combined gifts will provide funding for Endowed Chair No. 6 in the Spinal Cord and Brain Injury Research Center in the College of Medicine.

| Action taken: | ☑ Approved | ☐ Disapproved | ☐ Other |
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