## FCR 1

Office of the President December 9, 2008

Members, Board of Trustees:

## ALLTECH, INC. PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$700,000 from Alltech, Inc. to the UK Opera Program.

<u>Background</u>: Alltech, Inc., a world leader in the animal health industry, has a long-standing history of supporting the University of Kentucky. This pledge, to be paid over a three-year period in annual payments of \$233,333 will support the UK Opera Program which has been identified as an Area of Excellence at the university and has received national and international recognition.

Action taken:

Approved

Disapproved

□ Other \_\_\_\_\_