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Office of the President
December 9, 2008

Members, Board of Trustees:

BARNSTABLE BROWN PARTY DIAMOND DERBY, INC. GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept gifts of \$984,000 and a pledge of \$2.8 million from the Barnstable Brown Party Diamond Derby, Inc. of Louisville, Kentucky.

Background: This commitment of \$3.7 million will be used to create the Kentucky Diabetes and Obesity Center to support the core activities of the new center through research endowment, capital support, and start-up funds to recruit and retain a top-ranked physician scientist and center director. With this support, UK will build on the already established core of diabetes research and create a nationally and internationally recognized center of excellence.

The Board of Trustees previously accepted gifts and pledges of \$900,000 for the Barnstable Brown Gala Chair in Diabetes Research and gifts and pledges of \$500,000 for the Barnstable Brown Pediatric Diabetes Laboratory Research Fund. Those gifts and pledges were matched by the State's Endowment Match Program. In total, Barnstable Brown Party Diamond Derby, Inc. has committed gifts and pledges of more than \$5.1 million.

Action taken: Approved Disapproved Other_____