

FCR 11

Office of the President
June 17, 2008

Members, Board of Trustees:

DISPOSAL OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees approve a plan for Fiscal Year 2008-09 authorizing routine disposition of personal property having a value of less than \$25,000 per item that includes equipment and machinery, vehicles, library books and materials, livestock and recyclable materials; and the methods of disposal as listed on Attachment 1.

Background: Kentucky Revised Statute 164A.575 requires that the Board of Trustees approve disposition of equipment and other property. Administrative Regulation II-1.3-3, approved by the Board of Trustees on August 16, 1994 establishes the policies and procedures including required approvals for the disposition of personal property. This plan provides an efficient and timely process for the disposition of property having a value of less than \$25,000 in accordance with Administrative Regulation II-1.3-3. Dispositions of individual items of personal property having a value greater than \$25,000 will be approved by the Board of Trustees on a case by case basis.

Action taken: Approved Disapproved Other _____

ANTICIPATED DISPOSAL OF PROPERTY 2008-09

A. Equipment and Machinery

Methods of Disposal

Public Auction

Internet Auction

Sealed Bid

Fixed Price

Retail Outlet

Transfers to Other State Agencies or Governmental Units,
Educational Institutions, or not-for-profit organizations

Reasons for Disposal

Equipment and machinery surplus to the needs of the University due to depreciation, obsolescence, or program changes or termination.

B. Vehicles

Methods of Disposal

Public Auction

Fixed Price

Internet Auction

Reason for Disposal

Vehicles of excessive mileage and/or in need of major repairs.

C. Library Books and Materials

Methods of Disposal

Public Auction

Sealed Bid

Fixed Price

Reason for Disposal

Library books and materials that are obsolete or outdated.

D. Livestock

Methods of Disposal

Public Auction

Sealed Bid

Fixed Price

Reason for Disposal

Livestock surplus to the needs of the College of Agriculture or otherwise unsuitable for use (including completion of research projects, carcass data requirements, and normal culling of herds).

E. Recyclable Materials

Methods of Disposal

Price Contracts

Fixed Price

Reason for Disposal

To comply with regulations for proper and timely disposition of waste products and recyclable materials (as directed by the Office of Environmental Health and Safety).