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Office of the President June 17, 2008

Members, Board of Trustees:

ESTABLISHMENT OF QUASI-ENDOWMENT FOR THE ENDOWED OPERA STUDIES CHAIR SUPPORT FUND

<u>Recommendation</u>: that the Board of Trustees approve the establishment of a quasi-endowment for the Endowed Opera Studies Chair Support Fund.

<u>Background</u>: The university has received a commitment of \$10,000 from the UK Athletics Association in honor of Everett McCorvey, Director of Opera in the College of Fine Arts. The quasi-endowment will provide support for education and research costs related to Opera Studies.

