

FCR 3

Office of the President
September 9, 2008

Members, Board of Trustees:

RENAMING OF VERIZON SOUTH INC. CHAIR IN NETWORK ENGINEERING
TO THE
VERIZON COMMUNICATIONS GRADUATE FELLOWSHIP

Recommendation: that the Board of Trustees approve the renaming of the Verizon South Inc. Chair in Network Engineering to the Verizon Communications Graduate Fellowship.

Background: At its October 1998 meeting, the Board of Trustees accepted a gift of \$900,000 to create and endow the GTE Chair in Network Engineering. The gift was matched by the state's Research Challenge Trust Fund. A name change from GTE Chair in Network Engineering to Verizon South Inc. Chair in Network Engineering was accepted by the Board of Trustees at its August 14, 2001 meeting. This change was made at the request of Verizon South Inc. of Research Triangle Park, North Carolina to reflect the donor's new corporate name.

The donor and the College of Engineering are now requesting that the funds use be changed from an academic chair to graduate fellowships in the College's Department of Computer Science. The donor wishes to focus its investment on students pursuing graduate degrees.

Action taken: Approved Disapproved Other_____