

FCR 1

Office of the President
April 21, 2009

Members, Board of Trustees:

THE BERNARD OSHER FOUNDATION GIFT

Recommendation: that the Board of Trustees accept a gift of \$1 million from The Bernard Osher Foundation of San Francisco, California to create and endow the Osher Lifelong Learning Endowment in the College of Public Health's Osher Lifelong Learning Institute.

Background: The Foundation, established in 1977 by philanthropist Bernard Osher, seeks to improve quality of life through support for higher education and the arts. The University received a \$100,000 renewable grant in March 2007 to create the Osher Lifelong Learning Institute, a national network of university-affiliated enrichment learning programs for older adults. The intent of the grants is to move each grantee toward an eventual endowment award of at least \$1 million. This Endowment will support the Osher Lifelong Learning Institute at the University of Kentucky, a non-credit educational program specifically designed for people who are 50 years of age or older. The Institute serves Lexington, Somerset, and Morehead and provides more than 70 enrichment courses annually.

Action taken: Approved Disapproved Other_____