

FCR 10

Office of the President
April 21, 2009

Members, Board of Trustees:

AUTHORIZATION FOR DISPOSAL OF SURPLUS PROPERTY

Recommendation: that the Board of Trustees approve disposal of one 2003 Delta 50HF, Reverse Osmosis Water Purification System.

Background: Kentucky Revised Statute 164A.575 requires that the Board of Trustees approve the disposal of any surplus property owned by the University of Kentucky. At its August 16, 1994 meeting, the Board adopted Administrative Regulation II-1.3-3 which establishes policies and procedures for the disposal of personal property. General authorization from the Board of Trustees for the disposal of property with a value less than \$10,000 is granted each year at its June meeting. Disposal of surplus property having a value greater than \$10,000 per item is approved individually by the Board.

Due to upgrades in the Heating and Cooling plant within the Physical Plant Division the 2003 Delta 50HF, Reverse Osmosis Water Purification System no longer meets capacity requirements. The filtration system has become surplus to the needs of the University. Surplus Property recommends approval of the sale to avoid further depreciation and value loss. There is a possibility that the value of the equipment may exceed \$10,000. This property will be sold by sealed bids to the highest bidder.

Action taken: Approved Disapproved Other _____