FCR 10

Office of the President June 9, 2009

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE GAINES CENTER LAFAYETTE SEMINAR ENDOWMENT

Recommendation: that the Board of Trustees accept gifts of \$90,664 and pledges of \$20,566 from multiple donors to add to the existing Lafayette Seminar Endowment in the Gaines Center for the Humanities and submit these gifts and pledges of \$111,230 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: This endowment supports an annual public forum to address current town-and-gown issues related to UK and Fayette County through interdisciplinary presentations, dialogue, and specific outcomes related to the research of the Gaines Center's endowed chair.

Action taken:	☑ Approved	☐ Disapproved	☐ Other	