

# FCR 15

Office of the President  
June 9, 2009

Members, Board of Trustees:

## KENTUCKY MEDICAL SERVICES FOUNDATION GIFTS AND PLEDGES

Recommendation: that the Board of Trustees accept a gift of \$20,000 and a pledge of \$30,000 from the Kentucky Medical Services Foundation of Lexington, Kentucky to create and endow the Neurology Research Professorship No. 1 in the Department of Neurology in the College of Medicine and submit this gift and pledge of \$50,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The commitment from the Kentucky Medical Services Foundation combined with matching funds from Kentucky's Endowment Match Program will provide funding for salaries and research support costs for the professorship holder in the Department of Neurology.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_