FCR 20

Office of the President June 9, 2009

Members, Board of Trustees:

GIFTS TO THE COLLEGE OF PHARMACY BUILDING FUND

Recommendation: that the Board of Trustees accept gifts of \$179,428 and pledges of \$206,183 from multiple donors to add to the existing College of Pharmacy Building Fund and submit these gifts and pledges of \$385,611 for matching funds from Kentucky's Research Capital Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program.

<u>Background</u>: The College of Pharmacy's new 286,000 square foot state-of-the-art facility is targeted for completion in early 2010. The \$132 million building will be the largest academic building in Kentucky and among the largest in the nation. The five-story building will include academic and research facilities for educating future pharmacists and scientists as well as providing laboratory space for pharmaceutical and clinical research programs.

Action taken:	✓ Approved	☐ Disapproved	☐ Other_	