FCR 26

Office of the President June 9, 2009

Members, Board of Trustees:

GIFTS TO THE MITZI STRODE OVARIAN CANCER RESEARCH FUND

<u>Recommendation</u>: that the Board of Trustees accept gifts of \$25,865 from the Estate of Mitzi Strode and \$25,000 from the Junior League of Lexington to create and endow the Mitzi Strode Ovarian Cancer Research Fund in the College of Medicine and submit these gifts of \$50,865 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: Mitzi Strode, who passed away due to complications of ovarian cancer, wanted proceeds from her life insurance policy to be used to support ovarian cancer research directed by her physician, Dr. Fred Ueland. She was a beloved member of the Junior League of Lexington and a former chair of their horse show. The Junior League presented one of the largest gifts in their history to name the fund for Mitzi Strode. The endowment will support Dr. Ueland's tissue bank, which is currently the largest in the United States, and a corresponding collaborative research project with Sweden.

Action taken:

Approved

□ Disapproved

Other