

FCR 31

Office of the President
June 9, 2009

Members, Board of Trustees:

ENDOWMENT MATCH PROGRAM SUBMISSION OF PREVIOUSLY ACCEPTED GIFTS AND PLEDGES

Recommendation: that the Board of Trustees approve the submission of gifts and pledges totaling \$5,250,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The Board of Trustees previously accepted the following:

- Gifts of \$984,000 and a pledge of \$2.8 million on December 9, 2008 from the Barnstable-Brown Party Diamond Derby, Inc. of Louisville, Kentucky to create the Kentucky Diabetes and Obesity Center. The pledge includes \$1 million to be used to create and endow the Barnstable Brown Kentucky Diabetes and Obesity Center Research Endowment linked to the \$1 million Barnstable Brown Kentucky Diabetes and Obesity Center Chair in the Center for a total of \$2 million to be matched by RCTF.
- A pledge of \$1 million on December 9, 2008 from the HGG Family Foundation of Lexington, Kentucky to create and endow the Paul. A. Kearney, M.D. Endowed Chair in Trauma Surgery in the College of Medicine.
- A pledge of \$1 million on October 14, 2008 from the W. Paul and Lucille Caudill Little Foundation of Lexington, Kentucky to create and endow the Lucille Caudill Little Performing Arts in Healthcare Program in the College of Fine Arts' School of Music in partnership with UK HealthCare's Arts in HealthCare program.
- A gift of \$250,000 on September 9, 2008 from the Estate of Martha B. Reynolds to create and endow the Arts and Sciences Endowed Professorship in the College of Arts and Sciences.
- A gift of \$200,000 and a pledge of \$800,000 on June 17, 2008 from Dr. M. S. and Sowmya Viji of Lexington, Kentucky to create and endow the President A. P. J. Abdul Kalam India Studies Endowment in the Office of the Provost. This gift will fund a professorship in India studies in the Gatton College of Business and Economics.

Action taken: Approved Disapproved Other _____