FCR 36

Office of the President June 9, 2009

Members, Board of Trustees:

DISPOSAL OF PERSONAL PROPERTY

<u>Recommendation</u>: that the Board of Trustees approve a plan for fiscal year 2009-2010 authorizing routine disposition of personal property; that property covered by the plan includes obsolete equipment and machinery, surplus office equipment, vehicles, library books and materials, livestock and recyclable materials; and that the methods of disposal as listed on the Attachment be used.

<u>Background</u>: Kentucky Revised Statue 164A.575 requires that the Board of Trustees approve disposition of equipment and other property. Administrative Regulation II-1.3-3, approved by the Board of Trustees March 6, 2007, establishes the policies and procedures including the approvals required for the disposition of personal property. This plan will provide an efficient and timely process for the routine dispositions of property.

Approved 🗆

Disapproved

□ Other -

ATTACHMENT

ANTICIPATED DISPOSAL OF PROPERTY 2009-10

A. Equipment and Machinery

Method of Disposal Public Auction Internet Auction Sealed Bid Fixed Price Retail Outlet Transfers to Other State Agencies or Governmental Units, Educational Institutions, or not-for-profit organizations <u>Reasons for Disposal</u> Equipment and machinery surplus to the needs of the University due to depreciation, obsolescence, program changes, or termination.

B. Vehicles

Method of Disposal Public Auction Fixed Price Internet Auction <u>Reason for Disposal</u> Vehicles of excessive mileage and/or in need of major repairs.

C. Library Books and Materials

Method of Disposal Public Auction Sealed Bid Fixed Price <u>Reason for Disposal</u> Library books and materials that are obsolete.

D. Livestock

Method of Disposal Public Auction Sealed Bid Fixed Price Reason for Disposal Livestock surplus to

Livestock surplus to the needs of the College of Agriculture or otherwise unsuitable for use (completion of research projects, carcass data requirements, normal culling of herds).

E. Recyclable Materials

Method of Disposal Price Contracts Fixed Price

Reason for Disposal

To comply with regulations for proper and timely disposition of waste products and recyclable materials (as directed by the Office of Environmental Heath and Safety).