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Office of the President September 15, 2009

Members, Board of Trustees:

GIFT FROM THE ESTATES OF WILLIAM AND JULIA CUNDIFF

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$268,729 from the estates of William and Julia Cundiff to create and endow the William and Julia Cundiff Scholarship Quasi-Endowment in the Office of Academic Scholarships.

<u>Background</u>: Mr. Cundiff, who earned his bachelor's degree in Mechanical Engineering in 1935, and his wife Julia left an estate gift to establish scholarships for students from Pulaski County and adjacent counties to attend the University of Kentucky. The Cundiffs contributed consistently to a wide variety of colleges and programs at the University for many years.

Action taken:

Disapproved

□ Other____