

FCR 3

Office of the President
June 8, 2010

Members, Board of Trustees:

DON JACOBS CHARITABLE FOUNDATION, INC. GIFT

Recommendation: that the Board of Trustees accept a gift of \$240,000 from the Don Jacobs Charitable Foundation, Inc. to create and endow the Division of Urology Leadership Endowment for Resident Research and Education in the Division of Urology in the College of Medicine and submit this gift of \$240,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Don Jacobs has owned car dealerships in Lexington for 40 years. As a local businessman, he is concerned for the health and welfare of the Lexington community and, more broadly, the entire Commonwealth. He appreciates the role UK plays in training future specialists not only in patient care but in research methodologies designed to improve the care of patients and minimize the impact of disease. The gift from the Don Jacobs Charitable Foundation will support Urology Resident training and is made in honor of Mr. Jacobs' friend, Dr. Bill McRoberts, the first Chief of the UK Division of Urology.

Action taken: Approved Disapproved Other _____