# FCR 2

Office of the President March 9, 2010

Members, Board of Trustees:

## ACCEPTANCE OF INTERIM FINANCIAL REPORT FOR THE UNIVERSITY OF KENTUCKY FOR THE SIX MONTHS ENDED DECEMBER 31, 2009

<u>Recommendation</u>: that the Board of Trustees accept the University of Kentucky consolidated financial report for the six months ended December 31, 2009.

<u>Background</u>: The consolidated financial report includes the financial activities of the University of Kentucky and its affiliated corporations, consisting of the University of Kentucky Research Foundation, The Fund for Advancement of Education and Research in the University of Kentucky Medical Center, University of Kentucky Athletic Association, University of Kentucky Mining Engineering Foundation, University of Kentucky Business Partnership Foundation, University of Kentucky Humanities Foundation, University of Kentucky Equine Research Foundation, University of Kentucky Center on Aging Foundation, and Central Kentucky Management Services.

As of December 31, 2009, the University had realized income of \$1,243,447,000 representing 51 % of the 2009-10 estimate of \$2,433,190,000. Expenditures total \$1,070,340,000 or 44 % of the approved budget.

Action taken:

Approved

Disapproved

• Other



#### CONSOLIDATED BALANCE SHEET UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS DECEMBER 31, 2009

Current Funds         Current Funds         Loan Funds         Endowment Funds         Plant Funds         Totals           ASSETS         Cath and cash equivalents         \$ 326,238         \$ 39,353         \$ 7,469         \$ 2,988         \$ 133,815         \$ 509,863         \$ 493,475           Motes, Loans, and AR (less bad) dobt allownents         188,915         80,673         24,529         2,500         172         277,739         277,302           Motes, Loans, and AR (less bad) dobt allownents         50,832         -         -         1815,673         1,815,673         1,403,714         4,932,825         1,403,714         5,3287           Total Assers         5,507,602         \$ 265,399         \$ 31,099         \$ 902,022         \$ 1,783,341         \$ 3,476,500         \$ 3,112,046           Liabilities         Accounts porable         \$ 507,602         \$ 2,853,99         \$ 2,861         \$ 2,114         \$ 77,414         \$ 91,812           Employee withholdings and depositis         15,833         9         22,034         \$ 29,810         22,815         90,397         79,898           Liabilities         136,833         9         22,034         \$ 29,810         22,815         169,627         65,810           Bondis poyable         5,761         5,517		2009-10					2008-09	
Cash and cash equivalents Notes, Ioans, and ARI (less bits)         \$ 326,238         \$ 3,333         \$ 7,469         \$ 2,988         \$ 133,815         \$ 509,863         \$ 493,475           Investments Investments         20,635         146,333         24,529         2,500         172         277,789         277,309         277,306         779,867           Investments         50,832         146,333         24,529         824,744         29,752         1,020,464         879,667           Investments         50,832         1,615,673         1,615,673         1,615,673         1,615,673         1,409,375           Inventories and other assets         50,832         5         31,998         \$ 830,232         \$ 1,783,341         \$ 3,478,550         \$ 3,112,646           Labilities         15,876         5         266,80         \$ 2,114         \$ 77,414         \$ 91,812           Employee witholdings and deposits         15,326         14,864         15,326         14,864         15,326         14,864           Other liabilities         15,983         9         22,034         \$ 29,610         22,851         9,377         78,899           Labilities         187,811         60,745         22,320         29,610         763,684         1,064,170		Unrestricted	Restricted				Totals	Totals
Notes, loans, and AR (less bad detailalowances of V45,01)         168,015         80,673         24,529         2,500         172         277,780         277,302           Property, plant, and equipment, met of depreciation         1,615,673         1,615,673         1,615,673         1,615,673         1,615,673         1,615,673         1,615,673         1,408,375           Total Assets         \$ 567,620         \$ 285,369         \$ 31,998         \$ 830,232         \$ 1,783,341         \$ 3,478,550         \$ 3,112,246           Liabilities         Accounts payable         \$ 71,436         \$ 3,578         \$ 286         \$ 2,114         \$ 77,414         \$ 91,812           Employee withholdings and deposits         15,326         15,326         15,326         14,864           Other liabilities         15,893         9         22,034         \$ 29,610         22,851         90,397         79,899           Defored income         44,755         41,832         86,897         686,400         506,400         506,700         506,700         506,700         506,700         506,700         506,400         506,400         506,400         506,400         506,700         506,700         506,400         506,400         506,400         506,400         506,600         506,700         506,700		*	<b>A A A A A A A A A A</b>	<u>م</u> - ،	<b>*</b> • • • • •	<b>•</b>	<b>*</b> =00 000	<b>*</b>
debt allowances of \$45,401)       169,415       80,673       24,529       2,500       172       277,789       777,789       777,893       777,804       777,814       \$ 91,812       5       2,114       \$ 777,414       \$ 91,812       5       2,114       \$ 777,414       \$ 91,812       5       5,727       55,727       55,727       55,727 <td< td=""><td></td><td>\$ 326,238</td><td>\$ 39,353</td><td>\$ 7,469</td><td>\$ 2,988</td><td>\$ 133,815</td><td>\$ 509,863</td><td>\$ 493,475</td></td<>		\$ 326,238	\$ 39,353	\$ 7,469	\$ 2,988	\$ 133,815	\$ 509,863	\$ 493,475
Investments         20,635         145,333         824,744         29,752         1,020,464         879,667           Proporty, flash, and equipment, inventories and other assets         50,832         3,929         54,761         53,827           Total Assets         \$ 567,620         \$ 265,359         \$ 31,998         \$ 830,232         \$ 1,815,673         1,408,375           Libbilities         \$ 567,620         \$ 265,359         \$ 31,998         \$ 830,232         \$ 1,783,341         \$ 3,476,550         \$ 3,112,646           Libbilities         \$ 567,620         \$ 265,359         \$ 31,998         \$ 830,232         \$ 1,783,341         \$ 3,476,550         \$ 3,112,646           Libbilities         \$ 5,727         \$ 1,5326         14,864         15,326         14,864           Other liabilities         15,833         9 22,034         \$ 29,610         22,851         90,397         79,989           Liability for servine         55,727         55,527         55,727         55,527         56,667         686,607         566,607         566,607         566,607         566,607         566,607         566,607         566,607         566,607         566,607         566,607         566,607         557,277         55,527         55,526         566,406,05         566,		400.045	00.070	04 500	0 500	470	077 700	077.000
net of depreciation         1.615.673         1.615.673         1.615.673         1.615.673         1.615.673         1.615.673         1.615.673         1.615.673         1.608.375           Total Assets         \$ 50.832         \$ 3.029         54.761         53.827           Total Assets         \$ 567.620         \$ 265.359         \$ 31.998         \$ 800.232         \$ 1.783.341         \$ 3.475.550         \$ 3.112.646           LiAbilities         Accounts payable         \$ 71.436         \$ 3.578         \$ 286         \$ 2.114         \$ 7.7.414         \$ 91.812           Employee withholdings and deposits         15.326         15.326         15.326         15.326         16.321         16.326         16.321         16.321         16.321				24,529	*************************************			
Inventories and other assets         50,832         3,929         54,761         53,827           Total Assets         \$ 567,620         \$ 265,359         \$ 31,998         \$ 830,232         \$ 1,783,341         \$ 3,478,550         \$ 3,112,646           LIABILITIES AND FUND BALANCES         Liabilities         Accounts payable         \$ 71,436         \$ 3,578         \$ 286         \$ 2,114         \$ 77,414         \$ 91,812           Employee withholdings and deposits         15,326         14,864         15,326         14,864           Other liabilities         15,893         9         22,034         \$ 29,610         22,851         90,397         79,999           Liabilities         15,893         9         22,034         \$ 29,610         22,861         90,397         78,999           Liabilities         15,893         9         22,034         \$ 29,610         22,861         90,377         78,989           Deferred income         44,755         41,832         86,605         586,405         500,725         22,320         29,610         763,684         1,064,170         961,873           Interfund Balances         (70,129)         68,129         13,820         113,280         1173,107         157,744         5,761         5,761         <	Property, plant, and equipment,							
Total Assets         \$ 567,620         \$ 265,359         \$ 31,998         \$ 830,232         \$ 1.783,341         \$ 3.476,560         \$ 3.112,646           LIABILITES AND FUND BALANCES         Liabilities         Accounts payable         \$ 71,436         \$ 3.578         \$ 286         \$ 2.114         \$ 77,414         \$ 91,612           Accounts payable         \$ 71,436         \$ 3.578         \$ 286         \$ 2.114         \$ 77,414         \$ 91,612           Employee withholdings and deposits         15.326         15.326         15.326         14.864           Other liabilities         15,893         9         22,034         \$ 29,610         22,851         90,397         76,8658           Deterred income         44,755         41,832         86,597         68,610         509,727           Bonds payable	net of depreciation					1,615,673	1,615,673	1,408,375
LABLINES           Liabilities           Accourts payable         \$ 71,436         \$ 3,578         \$ 286         \$ 2,114         \$ 77,414         \$ 91,812           Employee withholdings and deposits         15,326         15,326         14,864           Other liabilities         15,393         9         22,034         \$ 29,610         22,851         90,397         79,989           Liability for soli insurance         55,727         758,558         86,605         568,6405         509,725           Deferred income         44,755         41,832         86,867         686,405         509,725           Capitalized lease obligation         152,314         152,314         152,314         153,815           Total Liabilities         187,811         60,745         22,320         29,610         763,684         1,064,170         961,873           Interfund Balances         (70,129)         68,129         13,820         (11,820)	Inventories and other assets	50,832				3,929	54,761	53,827
LABLINES           Liabilities           Accourts payable         \$ 71,436         \$ 3,578         \$ 286         \$ 2,114         \$ 77,414         \$ 91,812           Employee withholdings and deposits         15,326         15,326         14,864           Other liabilities         15,393         9         22,034         \$ 29,610         22,851         90,397         79,989           Liability for soli insurance         55,727         758,558         86,605         568,6405         509,725           Deferred income         44,755         41,832         86,867         686,405         509,725           Capitalized lease obligation         152,314         152,314         152,314         153,815           Total Liabilities         187,811         60,745         22,320         29,610         763,684         1,064,170         961,873           Interfund Balances         (70,129)         68,129         13,820         (11,820)								
Liabilities       \$ 71,436       \$ 3,578       \$ 286       \$ 2,114       \$ 77,414       \$ 91,812         Employee withholdings and deposits       15,326       15,326       15,326       15,326       14,864         Other liabilities       15,326       9,327       5,29,610       22,851       90,397       79,3989         Liability for self insurance       55,727       55,527       55,527       55,527       55,635       68,610       586,405       515,576       535,676       5	Total Assets	\$ 567,620	\$ 265,359	\$ 31,998	\$ 830,232	\$ 1,783,341	\$ 3,478,550	\$ 3,112,646
Liabilities       \$ 71,436       \$ 3,578       \$ 286       \$ 2,114       \$ 77,414       \$ 91,812         Employee withholdings and deposits       15,326       15,326       15,326       15,326       14,864         Other liabilities       15,326       9,327       5,29,610       22,851       90,397       79,3989         Liability for self insurance       55,727       55,527       55,527       55,527       55,635       68,610       586,405       515,576       535,676       5								
Employee withholdings and deposit         15,326         15,326         14,864           Other liabilities         15,893         9         22,034         \$ 29,610         22,851         90,397         79,989           Liability for self insurance         55,727         58,558         586,405         586,405         586,405         599,725           Capitalized lease obligation								
deposits         15,326         14,864           Other liabilities         15,326         14,864           Other liabilities         15,327         90,397         79,989           Liability for self insurance         55,727         58,558         55,727         58,558           Deferred income         44,755         41,832         86,587         68,610           Bonds payable         58,6405         586,405	·····	\$ 71,436	\$ 3,578	\$ 286		\$ 2,114	\$ 77,414	\$ 91,812
Other labilities         15,893         9         22,034         \$         29,610         22,851         90,397         79,989           Libility for self insurance         55,727         55,727         56,550         56,577         56,557           Deferred insurance         44,755         41,832         86,605         568,405         509,725           Capitalized lease obligation         152,314         152,314         138,315           Total Liabilities         187,811         60,745         22,320         29,610         763,684         1,064,170         961,873           Interfund Balances         (70,129)         68,129         13,820         (11,820)								
Liability for self insurance         55,727         58,558           Deferred income         44,755         41,832         86,557         68,610           Bonds payable         586,405         5676         535,567         641,501         5676         535,676         441,502         10,678         10,205			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				***************************************	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Deferred income         44,755         41,832         86,587         68,610           Bonds payable         586,405         566,405         566,405         566,405         566,405         566,405         566,405         566,405         566,405         566,405         566,405         566,405         566,405         566,405         566,405         566,405         566,405         566,405         569,725         Capitalized lease obligation         152,314         1152,314         1138,315           Total Liabilities         187,811         60,745         22,320         29,610         763,664         1,064,170         961,873           Interfund Balances         (70,129)         68,129         13,820         (11,820)            Volting capital         274,696         243,107         157,744         512          5761         5,512          512         109,678         109,678         100,268         102,068         102,068         122,859         109,678         100,268         102,06         141,292         132,859         109,678         102,068         124,944         244,944         1496,915         Charitable trusts         2,663         2,663         2,663         2,663         2,663         2,663         350 <td></td> <td></td> <td>9</td> <td>22,034</td> <td>\$ 29,610</td> <td>22,851</td> <td></td> <td></td>			9	22,034	\$ 29,610	22,851		
Bonds payable         586,405         586,405         509,725           Capitalized lease obligation         152,314         152,314         138,315           Total Liabilities         187,811         60,745         22,320         29,610         763,684         1,064,170         961,873           Interfund Balances         (70,129)         68,129         13,820         (11,820)								
Capitalized lease obligation         152,314         152,314         138,315           Total Liabilities         187,811         60,745         22,320         29,610         763,684         1,064,170         961,873           Interfund Balances         (70,129)         68,129         13,820         (11,820)		44,755	41,832					
Total Liabilities         187,811         60,745         22,320         29,610         763,684         1,064,170         961,873           Interfund Balances         (70,129)         68,129         13,820         (11,820)								
Interfund Balances         (70,129)         68,129         13,820         (11,820)           Net deferred revenues and appropriated fund balances         169,481         3,626         173,107         157,744           Fund Balances         274,696         274,696         243,107         157,744           Fund Balances         5,761         5,761         5,512           Current unrestricted         132,859         132,859         109,678           Vorking capital         2,74,696         5,761         5,512           Current restricted         132,859         132,859         109,678           Loan         9,678         9,676         535,676         535,676         541,292           True endowments         2,989         2,989         2,989         2,582         Quasi endowments         2,663         2,663         775           Charitable trusts         2,663         2,663         775         530         530         530         530         530         549         147,834           Plant         530         530         530         530         530         530         549         147,834           Net investment of indebtedness         16,822         16,822         11,186         852,838	Capitalized lease obligation				1	152,314	152,314	138,315
Interfund Balances         (70,129)         68,129         13,820         (11,820)           Net deferred revenues and appropriated fund balances         169,481         3,626         173,107         157,744           Fund Balances         274,696         274,696         243,107         157,744           Fund Balances         5,761         5,761         5,512           Current unrestricted         132,859         132,859         109,678           Vorking capital         2,74,696         5,761         5,512           Current restricted         132,859         132,859         109,678           Loan         9,678         9,676         535,676         535,676         541,292           True endowments         2,989         2,989         2,989         2,582         Quasi endowments         2,663         2,663         775           Charitable trusts         2,663         2,663         775         530         530         530         530         530         549         147,834           Plant         530         530         530         530         530         530         549         147,834           Net investment of indebtedness         16,822         16,822         11,186         852,838		407 044	CO 745	22.220	20.010	700.004	1 004 470	004 070
Net deferred revenues and appropriated fund balances         169,481         3,626         173,107         157,744           Fund Balances          173,107         157,744           Fund Balances          274,696         243,107           Current unrestricted         5,761         5,512           Working capital         274,696         243,107           Future operating purposes         5,761         5,512           Current restricted         132,859         132,859         109,678           Loan         9,678         9,678         10,206           True endowments         535,676         535,676         441,292           Term endowments         2,989         2,989         2,582           Quasi endowments         2,663         2,763         366           Charitable trusts         2,663         2,663         775           Gift annuities         530         530         369           Plant          16,822         11,186           Renewal and replacement         26,204         22,191           Allocated for designated          135,613         135,613         147,834           Net investment in plant          852,838	Total Liabilities	187,811	60,745	22,320	29,610	/03,084	1,064,170	901,873
Net deferred revenues and appropriated fund balances         169,481         3,626         173,107         157,744           Fund Balances          173,107         157,744           Fund Balances          274,696         243,107           Current unrestricted         5,761         5,512           Working capital         274,696         243,107           Future operating purposes         5,761         5,512           Current restricted         132,859         132,859         109,678           Loan         9,678         9,678         10,206           True endowments         535,676         535,676         441,292           Term endowments         2,989         2,989         2,582           Quasi endowments         2,663         2,763         366           Charitable trusts         2,663         2,663         775           Gift annuities         530         530         369           Plant          16,822         11,186           Renewal and replacement         26,204         22,191           Allocated for designated          135,613         135,613         147,834           Net investment in plant          852,838	Interfund Balances	(70 120)	68 120		13 820	(11 820)		
appropriated fund balances         169,481         3,626         173,107         157,744           Fund Balances         Current unrestricted         Working capital         274,696         243,107           Future operating purposes         5,761         5,512         5,761         5,512           Current restricted         132,859         132,859         109,678           Loan         9,678         9,678         141,292           Term endowments         535,676         535,676         414,292           Term endowments         2,989         2,989         2,582           Quasi endowments         2,663         2,663         775           Gift annuities         530         530         369           Plant         16,822         16,822         11,186           Renewal and replacement         26,204         26,204         22,191           Allocated for designated         135,613         135,613         147,834           Net investment in plant         280,457         132,859         9,678         1,031,477         2,241,273         1,993,029           Total Liabilities and         280,457         132,859         9,678         786,802         1,031,477         2,241,273         1,993,029  <		(70,129)	00,129		13,020	(11,020)		
appropriated fund balances         169,481         3,626         173,107         157,744           Fund Balances         Current unrestricted         Working capital         274,696         243,107           Future operating purposes         5,761         5,512         5,761         5,512           Current restricted         132,859         132,859         109,678           Loan         9,678         9,678         141,292           Term endowments         535,676         535,676         414,292           Term endowments         2,989         2,989         2,582           Quasi endowments         2,663         2,663         775           Gift annuities         530         530         369           Plant         16,822         16,822         11,186           Renewal and replacement         26,204         26,204         22,191           Allocated for designated         135,613         135,613         147,834           Net investment in plant         280,457         132,859         9,678         1,031,477         2,241,273         1,993,029           Total Liabilities and         280,457         132,859         9,678         786,802         1,031,477         2,241,273         1,993,029  <	Net deferred revenues and							
Fund Balances         Current unrestricted         Working capital       274,696       243,107         Future operating purposes       5,761       5,512         Current restricted       132,859       132,859       109,678         Loan       9,678       9,678       9,678       102,026         True endowments       535,676       535,676       441,292         Term endowments       2,989       2,989       2,989       2,582         Quasi endowments       244,944       244,944       196,915         Charitable trusts       2,663       2,663       775         Gift annuities       530       530       369         Plant       16,822       16,822       11,186         Renewal and replacement       26,204       22,191       41/244         Allocated for designated       135,613       135,613       147,834         Projects       135,613       135,613       147,834         Net investment in plant       280,457       132,859       9,678       786,802       1,031,477       2,241,273       1,993,029         Total Liabilities and       280,457       132,859       9,678       786,802       1,031,477       2,241,273       1,993		169 481	3 626				173 107	157 744
Current unrestricted         274,696         243,107           Future operating purposes         5,761         5,512           Current restricted         132,859         132,859         109,678           Loan         9,678         9,678         9,678         10,206           True endowments         535,676         535,676         441,292           Term endowments         2,989         2,989         2,582           Quasi endowments         244,944         244,944         196,915           Charitable trusts         2,663         2,755         3669           Plant         530         530         369           Retirement of indebtedness         16,822         16,822         11,186           Renewal and replacement         26,204         26,204         22,191           Allocated for designated         135,613         135,613         147,834           Net investment in plant         852,838         852,838         801,382           Total Fund Balances         280,457         132,859         9,678         786,802         1,031,477         2,241,273         1,993,029		100,401	0,020	, <u></u>		,, <u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>		157,744
Working capital         274,696         243,107           Future operating purposes         5,761         5,512           Current restricted         132,859         132,859         109,678           Loan         9,678         9,678         10,206           True endowments         535,676         535,676         441,292           Term endowments         2,989         2,989         2,989         2,989           Quasi endowments         244,944         244,944         196,915           Charitable trusts         2,663         2,663         775           Gift annuities         530         530         369           Plant         16,822         16,822         11,186           Renewal and replacement         26,204         26,204         22,191           Allocated for designated         135,613         135,613         147,834           Net investment in plant         852,838         852,838         801,382           Total Fund Balances         280,457         132,859         9,678         786,802         1,031,477         2,241,273         1,993,029								
Future operating purposes         5,761         5,512           Current restricted         132,859         132,859         109,678           Loan         9,678         9,678         10,206           True endowments         535,676         535,676         441,292           Term endowments         2,989         2,989         2,989         2,582           Quasi endowments         244,944         244,944         196,915           Charitable trusts         2,663         2,663         775           Gift annuities         2,663         2,663         736           Plant         16,822         16,822         11,186           Renewal and replacement         26,204         26,204         22,191           Allocated for designated         135,613         135,613         147,834           Net investment in plant		074.000					074.000	010107
Current restricted         132,859         132,859         109,678           Loan         9,678         9,678         10,206           True endowments         535,676         535,676         441,292           Term endowments         2,989         2,989         2,582           Quasi endowments         244,944         244,944         196,915           Charitable trusts         2,663         2,663         775           Gift annuities         530         530         369           Plant         16,822         16,822         11,186           Renewal and replacement         26,204         26,204         22,191           Allocated for designated         135,613         135,613         147,834           Net investment in plant	·····	000000000000000000000000000000000000000						000000000000000000000000000000000000000
Loan         9,678         9,678         10,206           True endowments         535,676         535,676         441,292           Term endowments         2,989         2,989         2,989         2,882           Quasi endowments         244,944         244,944         196,915           Charitable trusts         2,663         2,663         775           Gift annuities         530         530         369           Plant         530         530         369           Retirement of indebtedness         16,822         16,822         11,186           Renewal and replacement         26,204         22,191           Allocated for designated         135,613         135,613         147,834           projects         135,613         135,613         147,834           Net investment in plant         852,838         852,838         801,382           Total Fund Balances         280,457         132,859         9,678         786,802         1,031,477         2,241,273         1,993,029           Total Liabilities and         530         530         1,933,029         530         530         530         530		5,761	400.050					
True endowments         535,676         535,676         441,292           Term endowments         2,989         2,663         775         Gift annuities         530         530         369         9         911         852         146,822         11,186         Renewal and replacement         26,204         22,191         Allocated for designated         705         135,613         135,613         135,613         147,834         852,838         852,838         801,382         9         705         786,802         1,031,477         2,241,273         1,993,029         704         Total Liabilitie			132,859	0.670			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Term endowments         2,989         2,943         196,915         Charitable trusts         2,663         775         Gift annuities         530         369         915           Plant         Retirement of indebtedness         16,822         16,822         16,822         11,186         Renewal and replacement         26,204         22,191         Allocated for designated         7000         735,613         135,613         147,834         Net investment in plant         355,838         852,838         801,382         7001         786,802         1,031,477         2,241,273         1,993,029         7011         Liabilities and         7001         7001         786,802         1				9,078	EDE 070			
Quasi endowments         244,944         244,944         196,915           Charitable trusts         2,663         2,663         775           Gift annuities         530         530         369           Plant         16,822         16,822         11,186           Renewal and replacement         26,204         22,191           Allocated for designated         135,613         135,613         147,834           projects         135,613         135,613         147,834           Net investment in plant         280,457         132,859         9,678         786,802         1,031,477         2,241,273         1,993,029           Total Liabilities and         280,457         132,859         9,678         786,802         1,031,477         2,241,273         1,993,029								
Charitable trusts         2,663         2,663         775           Gift annuities         530         530         369           Plant         530         16,822         11,186           Retirement of indebtedness         16,822         16,822         11,186           Renewal and replacement         26,204         26,204         22,191           Allocated for designated         135,613         135,613         147,834           Projects         135,613         135,613         147,834           Net investment in plant         852,838         852,838         801,382           Total Fund Balances         280,457         132,859         9,678         786,802         1,031,477         2,241,273         1,993,029           Total Liabilities and         530         530         530         530         530         530							***************************************	
Gift annuities         530         530         369           Plant         Retirement of indebtedness         16,822         11,186           Renewal and replacement         26,204         26,204         22,191           Allocated for designated         135,613         135,613         147,834           projects         135,613         135,613         147,834           Net investment in plant         280,457         132,859         9,678         786,802         1,031,477         2,241,273         1,993,029           Total Liabilities and         Total Liabilities and         530 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>								
Plant         Retirement of indebtedness       16,822       16,822       11,186         Renewal and replacement       26,204       26,204       22,191         Allocated for designated       35,613       135,613       147,834         projects       135,613       135,613       147,834         Net investment in plant       852,838       852,838       801,382         Total Fund Balances       280,457       132,859       9,678       786,802       1,031,477       2,241,273       1,993,029         Total Liabilities and       54       54       54       54       56 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Retirement of indebtedness       16,822       11,186         Renewal and replacement       26,204       26,204       22,191         Allocated for designated       135,613       135,613       147,834         projects       135,613       135,613       147,834         Net investment in plant       852,838       852,838       801,382         Total Fund Balances       280,457       132,859       9,678       786,802       1,031,477       2,241,273       1,993,029         Total Liabilities and       Total Liabilitie					530		530	369
Renewal and replacement         26,204         26,204         22,191           Allocated for designated						46 000	16 000	44.400
Allocated for designated       135,613       135,613       147,834         projects       135,613       135,613       147,834         Net investment in plant       852,838       852,838       801,382         Total Fund Balances       280,457       132,859       9,678       786,802       1,031,477       2,241,273       1,993,029         Total Liabilities and       Total Liabilities and </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</td> <td>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</td>							,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
projects         135,613         135,613         147,834           Net investment in plant         852,838         852,838         801,382           Total Fund Balances         280,457         132,859         9,678         786,802         1,031,477         2,241,273         1,993,029           Total Liabilities and         Image: State	— >>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>					∠6,∠04	26,204	22,191
Net investment in plant         852,838         852,838         801,382           Total Fund Balances         280,457         132,859         9,678         786,802         1,031,477         2,241,273         1,993,029           Total Liabilities and         Total Liabilities and         852,838         801,382         1,031,477         1,993,029						105 640	105 640	147.004
Total Fund Balances         280,457         132,859         9,678         786,802         1,031,477         2,241,273         1,993,029           Total Liabilities and         Total Liabilies and								
		280,457	132,859	9,678	786,802			
	Total Liabilitian and							
$\frac{\psi}{\psi} \frac{\psi}{\psi} \frac{\psi}$		\$ 567 620	\$ 265 350	\$ 31 002	\$ 830 232	\$ 1 783 3/1	\$ 3 478 550	\$ 3 112 6/6
		ψ 001,020	<u> </u>	<u> </u>	<u> </u>		<u> </u>	<u><u> </u></u>

#### CONSOLIDATED STATEMENT OF CURRENT FUNDS REVENUES AND APPROPRIATED FUND BALANCES UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS FOR THE SIX MONTHS ENDED DECEMBER 31, 2009

		2008-09				
	Original Revised		Realized		Realized	
	Budget	Budget	To Date		To Date	%
General Fund						
State appropriations	\$ 324,616	\$ 294,137	\$ 161,775	55	\$ 176,689	55
Student fees	272,461	272,461	142,023	52	133,194	53
County appropriations	15,855	15,855	8,844	56	7,780	51
Endowment and investment income	5,518	5,518	2,745	50	5,003	45
Non governmental grants and contracts	131,000	131,000	63,072	48	58,687	53
Grants, donations, pledges	~~~~·					
Affiliated corporations	32,721	32,721	14,881	45	13,842	47
Other	20,549	20,584	2,133	10	2,093	9
Sales and services	24,977	24,785	10,129	41	11,703	46
Transfers	21,465	22,102	11,545	52	10,070	54
Total General Fund	849,162	819,163	417,147	51	419,061	52
Auxiliary Enterprises	70,469	71,772	40,334	56	38,138	52
Restricted Funds						
Federal appropriations	16,519	17,387	8,226	47	9,587	55
State Fiscal Stabilization Fund	-	21,067	21,067	100	-	-
Other	133,250	133,295	50,218	38	46,087	39
Affiliated Corporations	368,364	368,364	194,882	53	177,228	50
UK Hospitals	906,262	906,262	415,692	46	384,230	51
Total Revenues	2,344,026	2,337,310	1,147,567	49	1,074,331	51
		_,,	.,,			
Appropriated Fund Balance						
Current unrestricted fund	95,665	95,880	95,880	100	103,228	100
Total Revenues and						
Appropriated Fund Balance	<u>\$ 2,439,691</u>	\$ 2,433,190	\$ 1,243,447	51	<u>\$ 1,177,559</u>	53

### CONSOLIDATED STATEMENT OF CURRENT FUNDS EXPENDITURE SUMMARY BY PROGRAM - ALL FUNDS UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS FOR THE SIX MONTHS ENDED DECEMBER 31, 2009

with comparative totals for December 31, 2008 (in thousands)

-		2008-09				
	Original	Revised	Expended		Expended	
	Budget	Budget	To Date	%	To Date	%
Instruction	\$ 340,593	\$ 311,353	\$ 129,124	41	\$ 126,638	43
Research	292,843	307,106	127,478	42	122,913	42
Public service	297,292	298,441	141,464	47	135,447	47
Academic support	115,550	119,509	51,088	43	49,515	43
Student services	30,804	32,953	14,856	45	14,389	48
Institutional support	125,709	119,264	42,812	36	39,622	31
Student financial aid	97,616	98,539	53,158	54	47,951	52
Operation and maintenance	64,229	69,667	28,524	41	28,461	45
Mandatory transfers (debt service)	61,610	61,610	43,425	70	34,737	77
UK Hospitals	884,544	884,544	368,613	42	356,553	48
Auxiliary enterprises	128,901	130,204	69,798	54	63,589	50
Total Expenditure by Program	\$ 2,439,691	\$ 2,433,190	\$ 1,070,340	44	\$ 1,019,815	46

## EXPENDITURE SUMMARY BY CATEGORY OF EXPENDITURE UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS FOR THE SIX MONTHS ENDED DECEMBER 31, 2009

		2008-09				
	Original	Revised	Expended		Expended	
	Budget	Budget	To Date	%	To Date	%
Personnel costs	\$ 1,114,016	\$ 1,120,649	\$ 611,249	55	\$ 581,721	53
Operating expenses	1,108,173	1,088,983	398,931	37	385,283	37
Mandatory transfers (debt service)	61,610	61,610	43,425	70	34,737	77
Capital outlay	155,892	161,948	16,734	10	18,074	36
Total Expenditure by Category	<u>\$ 2,439,691</u>	\$ 2,433,190	\$ 1,070,340	44	\$ 1,019,815	46

## CONSOLIDATED SUMMARY OF NET DEFERRED REVENUES AND APPROPRIATED FUND BALANCES UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS FOR THE SIX MONTHS ENDED DECEMBER 31, 2009

	2009-10					2008-09		
Realized Revenues			\$	1,147,567	\$ 1	,074,331		
Appropriated Fund Balances								
Current Unrestricted Fund	<u></u>	95,880				103,228		
Total Appropriated Fund Balances				95,880		103,228		
Total Revenues and Appropriated Fund Balances				1,243,447	1	,177,559		
Expenditures				1,070,340	1	,019,815		
Net Deferred Revenues and Appropriated Fund Balances			<u> </u>	173,107	\$	157,744		