

FCR 3

Office of the President
February 22, 2011

Members, Board of Trustees:

HUMAN DEVELOPMENT INSTITUTE FUND FOR EXCELLENCE
QUASI-ENDOWMENT

Recommendation: that the Board of Trustees approve the creation of the Human Development Institute Fund for Excellence Quasi-Endowment in the Interdisciplinary Human Development Institute in the Office of the Vice President for Research.

Background: The quasi-endowment initially will be funded with \$200,000 in residual funds from fixed-price contracts. The Human Development Institute (HDI) will utilize the income from the quasi-endowment to develop innovative programs, services, and products to address the needs of individuals with developmental disabilities and their families for which grant funding is not currently available. The fund also will support HDI student trainees in their development disability research and coursework.

Action taken: Approved Disapproved Other_____