

FCR 4

Office of the President
February 22, 2011

Members, Board of Trustees:

GIFTS AND PLEDGES FROM DON L. JACOBS, SR. AND DON JACOBS CHARITABLE
FOUNDATION, INC.

Recommendation: that the Board of Trustees accept a gift of \$500,000 and a pledge of \$1 million from Don L. Jacobs, Sr. of Naples, Florida and a gift of \$500,000 and a pledge of \$1 million from the Don Jacobs Charitable Foundation of Naples, Florida to support the new UK Albert B. Chandler Hospital Health Education Center and Emergency Department and to establish the Don Jacobs Special Projects Fund.

Background: Mr. Jacobs has lived and worked in Lexington for over 40 years, growing two successful businesses. His community-mindedness led him to become a significant philanthropist, supporting local organizations including the Sayre School, the Hope Center, the College of Medicine Division of Urology, and, with this gift, the UK Medical Center. His wife, Cathy, serves on the board of the Hope Center. The Jacobs' divide their time between Lexington and Naples, FL.

The gifts and pledges totaling \$3 million will be designated as follows: \$2.75 million to support construction of the Albert B. Chandler Hospital Health Education Center and Emergency Department and \$250,000 to support a special fund to be used for future projects. In recognition of this support, the Health Education Center will be named the "Don and Cathy Jacobs Health Education Center."

Action taken: Approved Disapproved Other_____