

FCR 8

Office of the President
February 22, 2011

Members, Board of Trustees:

UPGRADE STUDENT CENTER INFRASTRUCTURE

Recommendation: that the Board of Trustees approve the consolidation and initiation of two 2010 legislatively authorized infrastructure projects: the \$17,805,000 'Upgrade Student Center Infrastructure' agency bond capital project and \$5,195,000 from the \$25,000,000 'Repair, Upgrade, Improve Building Mechanical Systems' agency fund project for a total project scope of \$23,000,000.

Background: Authorized by the 2010 Extraordinary Session of the Kentucky General Assembly, this project will repair, upgrade, and improve existing building infrastructure systems that have exceeded their useful life, need to be upgraded to meet current building code requirements, or need to be upgraded due to current capacity having been exceeded by building occupant load. Systems include HVAC, plumbing, mechanical, lighting, fire sprinklers, and communications infrastructure systems in the Student Center along with some cosmetic upgrades as a result of and in support of the infrastructure upgrades.

The \$23,000,000 project will be funded with \$17,805,000 of agency bonds and \$5,195,000 of accumulated funds in the Student Center Renewal and Replacement Fund and other fund balances. The annual debt service will be supported by the Student Center Mandatory Fee.

Contingent upon approval by the Board of Trustees, the university will request the Capital Projects and Bond Oversight Committee to consolidate the projects listed above at their April meeting.

Action taken: Approved Disapproved Other _____