

FCR 3

Office of the President
June 14, 2011

Members, Board of Trustees:

HUMAN DEVELOPMENT INSTITUTE SCHOLARSHIP FUND QUASI-ENDOWMENT

Recommendation: that the Board of Trustees approve the creation of the Human Development Institute Scholarship Fund Quasi-Endowment in the Interdisciplinary Human Development Institute in the Office of the Vice President for Research.

Background: The Quasi-Endowment will be funded initially with \$200,000 in residual funds from fixed-price contracts. The Human Development Institute will utilize the income from the Quasi-Endowment to create student scholarships and stipends to participate in the Human Development Graduate Certification program.

Action taken: Approved Disapproved Other_____