

FCR 2

Office of the President
May 3, 2011

Members, Board of Trustees:

KENTUCKY MEDICAL SERVICES FOUNDATION
GIFT OF PROPERTY

Recommendation: that the Board of Trustees accept a gift of Real Property located at 246 East Third Street, Lexington, Kentucky from the Kentucky Medical Services Foundation, Inc.

Background: The property has a fair market value of \$23,500.00 and is described as a 72' x 35' lot. The property will be used as part of the Kentucky Clinic North parking lot. The University will maintain and operate this property as a parking lot.

Action taken: Approved Disapproved Other _____