FCR 8

Office of the President May 3, 2011

Members, Board of Trustees:

REPLACE VIDEO BOARDS AT COMMONWEALTH STADIUM

<u>Recommendation</u>: that the Board of Trustees approve the initiation of the "Replace Video Boards at Commonwealth Stadium" project using private funds including a withdrawal of up to \$4.6 million from Athletic's quasi endowments.

<u>Background</u>: This Project will replace the video boards at Commonwealth Stadium with new LED technology video panels and sound system. The scope of this Project is \$6.25 million and will be funded entirely with private funds.

Upon approval by the Board of Trustees, the Project will be reported to the Capital Projects and Bond Oversight Committee.

Action taken:

Approved

Disapproved

• Other