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Office of the President
April 6, 2004

Members, Board of Trustees:

GIFTS AND PLEDGES TO COLLEGE OF LAW
2002 MEMORIALS FELLOWSHIP ENDOWMENT FUND

Recommendation: that the Board of Trustees accept gifts of \$37,322 and pledges of \$13,600 to create and endow the College of Law 2002 Memorials Fellowship Endowment Fund.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: The endowment memorializes two College of Law graduates and a friend of the law school, all Lexingtonians who died in 2002. The gifts and pledges were made in memory of: George E. Barker, a 1949 graduate who was a long-time Fayette circuit court judge; Don S. Sturgill, a 1955 graduate and co-founder of the law firm of Sturgill Turner Barker and Maloney, PLLC; and Glenn M. Sims, a 1973 College of Education graduate and long-time Lexington Fayette Urban County Government administrator. Judge Barker, Mr. Sturgill and Mr. Sims were all UK Fellows. Primary funding for the endowment came from Mr. Sim's life insurance proceeds of \$25,120 and a gift of \$3,400 and pledge of \$13,600 from Mr. Sturgill's law firm. The \$50,922 in gifts and pledges from family and friends of the three men are eligible for matching funds from the state's Research Challenge Trust Fund. Three separate fellowships will be awarded by the college's fellowship committee.

Action taken: Approved Disapproved Other _____