

FCR 4

Office of the President
April 25, 2006

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE
E. PRESTON HICKS CHAIR FOR ORTHODONTICS AND ORAL HEALTH
RESEARCH

Recommendation: that the Board of Trustees accept gifts of \$57,085 and pledges of \$150,018 from multiple donors to add to the existing E. Preston Hicks Chair for Orthodontics and Oral Health Research in the College of Dentistry and submit these gifts and pledges of \$207,103 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Drs. Charles Pritchett and Robert Sims have assumed leadership roles in working with other College of Dentistry graduates who practice orthodontics to create this chair in honor of Dr. E. Preston Hicks, an outstanding practicing orthodontist who is a long time faculty member of the college. Income from the endowed chair will be used to enhance significant orthodontics research being conducted in the College of Dentistry.

Action taken: Approved Disapproved Other _____