FCR 9

Office of the President April 25, 2006

Members, Board of Trustees:

ESTATE OF EDITH H. HARMON GIFT

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$232,822 from the estate of Edith H. Harmon and establish a quasi-endowment to support undergraduate scholarships in the College of Engineering.

<u>Background</u>: William T. Harmon, BSME 1937, who died on October 6, 2001, and Edith H. Harmon, who died on January 7, 2004, directed in their charitable remainder unitrust that the College of Engineering receive a portion of the trust for use as a scholarship fund for students from the state of Kentucky. The College of Engineering seeks to establish the William T. and Edith H. Harmon Quasi-Endowment that will support scholarships in perpetuity and to permanently recognize the Harmons for their generosity and thoughtfulness. The Harmons became UK Fellows in 1997.

Action taken:	✓ Approved	☐ Disapproved	☐ Other	