FCR 3

Office of the President April 30, 2002

Members, Board of Trustees:

REPORT OF LEASES

<u>Recommendation</u>: that the Board accept the President's Report of the following lease agreements in accordance with Board Policy:

A new lease between the University of Kentucky (Farm Analysis) and Christian County Agricultural Extension Foundation, Inc., 2850 Pembroke Road, Hopkinsville, Kentucky, for space located at 2850 Pembroke Road, Hopkinsville, Kentucky, effective April 17, 2002 through June 30, 2004, for the use of 2,070 square feet of office space, at an annual rate of \$22,770.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Cooperative Extension Service) and Molly Ershig, 200 South Green Street, Henderson, Kentucky, for space located at 409 South Green Street, Henderson, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 1,050 square feet of office space, at an annual rate of \$9,975.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Center for Business Development) and Lexington Public Library, 140 East Main Street, Lexington, Kentucky, for space located at 140 East Main Street, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 4,170 square feet of office space, at an annual rate of \$16,467.73, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Cooperative Extension Service) and Farm Credit Services, PO Box 699, Shelbyville, Kentucky, for space located on Highway 53, South, Shelbyville, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 360 square feet of office space, at an annual rate of \$2,340.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Cooperative Extension Service) and The Commonwealth Group, %George Harman, 206 Harman Drive, Hodgenville, Kentucky, for space located at 615 North Mulberry Street, Elizabethtown, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 556 square feet of office space, at an annual rate of \$4,800.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Cancer Program) and Saindon & Saindon Family Dentistry, 501 College Street, Somerset, Kentucky, for space located at 501 College Street, Somerset, Kentucky, effective July, 2002 through June 30, 2003, for the use of

903 square feet of office space, at an annual rate of \$6,000.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Behavioral Science) and Joseph Hodskins, %J. M. Crawford & Assoc., 131 Prosperous Place, Unit 18-A, Lexington, Kentucky, for space located at 1401 Nicholasville Road, Lexington, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 2,400 square feet of office space, at an annual rate of \$23,226.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (College of Architecture) and Lexington-Fayette Urban County Government, 200 East Main Street, Lexington, Kentucky, for space located at 216 East Main Street, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 2,850 square feet for a design studio, at an annual rate of \$15,000.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Injury Prevention) and City of Ferguson, %Donald Gibson, PO Box 24, Ferguson, Kentucky, for space located at 2620 South Highway 27, Ferguson, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 200 square feet of office space, at an annual rate of \$2,400.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Transportation) and Imperial-Waller, LLC, 343 Waller Avenue, Lexington, Kentucky, for space located at 343 Waller Avenue, Suite 300, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 2,438 square feet of office space, at an annual rate of \$27,427.50, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Homeplace) and Kentucky Appalachian Foundation, 1401 Winchester Street, Ashland, Kentucky, for space located at 1401 Winchester Street, Ashland, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 2,028 square feet of office space, at an annual rate of \$12,000.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Small Business Development) and Betty Krausman, 349 Easter Circle, Radcliff, Kentucky, for space located at 1105 Juliana Court, Elizabethtown, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 1,000 square feet of office space, at an annual rate of \$10,000.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Center for Prevention Research) and Margetis Investments, 2460 North High Street, Columbus, Ohio, for space located at 2465 North High Street, Columbus, Ohio, effective July 1, 2002 through June 30, 2003, for the use of 472 square feet of office space, at an annual rate of \$3,480.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Homeplace) and Morris & Esther Thompson, 111 House Avenue, Manchester, Kentucky, for space located at 100 Railroad

Avenue, Manchester, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 1,850 square feet of office space, at an annual rate of \$13,320.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Center for Drug & Alcohol Research) and Ronald M. Thomas, 452 Drakesborough, Bowling Green, Kentucky, for space located at 622 State Street, Bowling Green, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 1,100 square feet of office space, at an annual rate of \$7,200.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (College of Agriculture) and Kevil Farm Estate, 671 Cadiz Street, Princeton, Kentucky, for space located on Hopkinsville Street, Princeton, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of sixty (60) acres of land, at an annual rate of \$12,000.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Homeplace) and Phillip Lucas, 1371 Highway 52, West, Beattyville, Kentucky, for space located at 139 East Main Street, Beattyville, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of office space, at an annual rate of \$3,600.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Mechanical Engineering) and Kentucky Technology, Inc., PO Box 24138, Lexington, Kentucky, for space located in the ASTeCC Building, University of Kentucky Campus, Lexington, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 131 square feet of laboratory space, at an annual rate of \$2,089.92, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Cancer Program) and Hospice of Hope, Inc., 909 Kenton Station, Maysville, Kentucky, for space located at 909 Kenton Street, Maysville, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 528 square feet of office space, at an annual rate of \$6,864.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Center for Drug & Alcohol Research) and Montgomery County Fiscal Court, 44 West Main Street, Mt. Sterling, Kentucky, for space located at 44 West Main Street, Mt. Sterling, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 892 square feet of office space, at an annual rate of \$8,251.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Center for Drug & Alcohol Research) and Baxter Bledsoe, 408 North Main Street, London, Kentucky, for space located at 333 North Main Street, London, Kentucky, effective July 1, 2002 through June 20, 2004, for the use of 643 square feet of office space, at an annual rate of \$9,600.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Interdisciplinary Human Development Institute) and Henry Cravens & Rudy Bicknell, %Cravens Properties, 651 Perimeter Drive, Lexington, Kentucky, for space located at 333 Waller Avenue, Lexington, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 2,019 square feet of office space, at an annual rate of \$23,218.50, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Homeplace) and Harlan County Library, 107 North Third Street, Harlan, Kentucky, for space located at 313 East Central Avenue, Harlan, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 2,300 square feet of office space, at an annual rate of \$6,000.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Medical Center Development) and Imperial-Waller, LLC, 343 Waller Avenue, Lexington, Kentucky, for space located at 343 Waller Avenue, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 2,144 square feet of office space, at an annual rate of \$24,120.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Agronomy Department) and Wilbert Perkins, 256 Perkins Lane, Frankfort, Kentucky, for space located on Route 1, Frankfort, Kentucky, effective May 1, 2002 through September 30, 2002, for the use of 4.3 acres of land for crop experimentation, at an annual rate of \$4,500.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Center for Applied Energy Research) and David & Ann Myers, 940 Town Branch Road, Jeffersonville, Kentucky, for space located on Hope Creek Road, Jeffersonville, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of two acres of land for water run-off studies, at an annual rate of \$1,000.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Real Property Division) and Associates Warehouse, GFV, 251 Price Road, Lexington, Kentucky, for space located at 251 Price Road, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use 5,800 square feet of storage space, at an annual rate of \$13,118.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Agricultural Economics) and Lynn Habacker, 657 Lone Oak Road, Paducah, Kentucky, for space located at 657 Lone Oak Road, Suite 2, Paducah, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 1,140 square feet of office space, at an annual rate of \$9,690.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Geological Survey) and Henderson Mini Warehouse, 401 Hoffman Drive, Henderson, Kentucky, for space located at 401 Hoffman Drive, Henderson, Kentucky, effective July 1, 2002 through June 30, for the use of 300 square feet of storage space, at an annual rate of \$960.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Homeplace) and CDRV Realty, 126 Roberts Circle, Pikeville, Kentucky, for space located at 320 South Mayo Trail, Pikeville, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 900 square feet of office space, at an annual rate of \$7,200.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Cancer Program) and Paul W. Blair, 233 East Main Street, Morehead, Kentucky, for space located at 233 East Main Street,

Morehead, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 674 square feet of office space, at an annual rate of \$5,400.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (College of Architecture) and FBM Properties, 333 Guthrie Street, Louisville, Kentucky, for space located at 507 South Third Street, Louisville, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 2,150 square feet for a design studio, at an annual rate of \$17,200.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Geological Survey) and Donald Harrison, 1307 Judson Place, Henderson, Kentucky, for space located at 119 ½ North Main Street, Henderson, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 2,200 square feet of office space, at an annual rate of \$5,100.00, be accepted and made a matter of record.

<u>Background</u>: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board.

Action taken:	Approved	Disapproved	Other	
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