FCR 6

Office of the President December 11, 2001

Members, Board of Trustees:

APPROVAL OF LEASE

<u>Recommendation</u>: that the Senior Vice President for Administration be authorized to negotiate and execute the following:

A new lease between the University of Kentucky (School of Public Health) and South Creek Properties, 175 East Main Street, Suite 350, Lexington, Kentucky, for space located at 2365 Harrodsburg Road, Lexington, Kentucky, effective December 15, 2001 through June 30, 2002, for the use of 2,447 square feet of office space, at an annual rate of \$40,375.50.

<u>Background:</u> FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases in excess of \$30,000 be approved by the Board of Trustees.