## FCR 12

Office of the President December 11, 2001

Members, Board of Trustees:

## PHILIP MORRIS, INC., GIFT

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$401,600 from Philip Morris, Inc., of Richmond, Virginia, to the College of Agriculture.

<u>Background:</u> Philip Morris has been a major supporter of the College of Agriculture for many years and has contributed significantly to the success of the college's research, instruction and service programs. This gift is for undergraduate scholarships, graduate fellowships, the leadership development program and tobacco research.