

FCR 3

Office of the President
December 10, 2002

Members, Board of Trustees:

ACQUISITION OF REAL PROPERTY AT
403 AND 409 LINDEN WALK

Recommendation: that the Board of Trustees approve the acquisition of property at 403 and 409 Linden Walk, Lexington, Kentucky at a price based upon independent appraisals; further, that the Administration approve all documents finalizing the acquisition of this property.

Background: This property lies within the University's acquisition area. The University owns the adjoining property on both sides. This property has been owned by Robert W. Turner for many years. Mr. Turner is an employee of the University.

KRS 164A.575 (8) states that real property may be purchased from an employee of the University based upon written application by the employee approved by the Board of Trustees. A copy of Mr. Turner's application is attached.

Action taken: Approved Disapproved Other _____

Application of Robert W. Turner, an Employee of the University of Kentucky
To Sell Real Property To the University of Kentucky

November 1, 2002

TO: Board of Trustees
University of Kentucky

I, the undersigned, hereby apply to the Board of Trustees of the University of Kentucky for approval to sell my property at 403 and 409 Linden Walk, Lexington, KY, to the University of Kentucky for a total purchase price of \$420,242.00 which sum represents the average of my highest appraisal for each property and the University's highest appraisal for each property.

In making this application, the undersigned, as an employee of the University of Kentucky, does hereby affirm that the undersigned has not personally or through any other person, influenced or attempted to influence either the Board of Trustees of the University of Kentucky or any officer or employee of the University of Kentucky to purchase the property at 403 and 409 Linden Walk, Lexington, KY or to sign a contract to purchase same.


ROBERT W. TURNER

Subscribed and sworn to before me this the 1 day of November, 2002, by
Robert W. Turner.

8/25/06

My commission expires ~~January 11, 2003~~.


Notary Public
State of Kentucky At Large

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