

# FCR 9

Office of the President  
December 10, 2002

Members, Board of Trustees:

## MOUNTAIN ENTERPRISES, INC. PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$1,000,000 from Mountain Enterprises, Inc. of Lexington, Kentucky, to create and endow the Lawson Endowment Fund. The Fund will provide \$250,000 to endow the Lawson Professorship in the Department of Civil Engineering, \$650,000 for the Lawson Endowment for Asphalt Research in the Department of Civil Engineering, and \$100,000 for the Lawson Endowment in the UK Center for Research on Violence Against Women.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Mountain Enterprises, Inc. was founded over 30 years ago by Leonard Lawson. A family owned and operated corporation, it is a leader in the asphalt paving industry. Mountain Enterprises, Inc., a subsidiary of Mountain Companies, has operations in four states and employs up to 1400 people. The company has been a long-time supporter of the University, specifically the Athletic Association and the Department of Civil Engineering. The \$1,000,000 pledge is eligible for matching funds from the state's Research Challenge Trust Fund (RCTF). The University will submit a request for RCTF funds to match the \$250,000 Lawson Professorship in the Department of Civil Engineering. The remaining \$750,000 will be submitted as state matching funds are available.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_