FCR 11

Office of the President December 9, 2003

Members, Board of Trustees:

<u>GIFTS AND PLEDGES TO THE EARL PLATT SLONE</u> ENDOWED PROFESSORSHIP IN PHARMACY PRACTICE AND SCIENCE

<u>Recommendation</u>: that the Board of Trustees accept gifts of \$44,132 and pledges of \$18,100 from members of the College of Pharmacy Class of 1952 and other alumni to create and endow the Earl Platt Slone Endowed Professorship in Pharmacy Practice and Science in the College of Pharmacy.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

<u>Background</u>: Members of the Class of 1952 chose to establish the professorship honoring Dr. Slone, former dean of the college, during their fiftieth anniversary class reunion. Other graduates of the college also made gifts. The gifts and pledges totaling \$62,232 are eligible to be matched by the state's Research Challenge Trust Fund. Dr. Slone was responsible for the college's transition from the Louisville College of Pharmacy to the UK College of Pharmacy and was instrumental in establishing the curriculum as it is taught today.

Action taken: \checkmark Approved \Box Disapproved \Box Other_____