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Office of the President December 14, 2004

Members, Board of Trustees:

KENTUCKY MEDICAL SERVICES FOUNDATION, INC. GIFT

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$50,000 from Kentucky Medical Services Foundation, Inc. (KMSF), Lexington, Kentucky, for the Belinda Mason Carden and Paul Mason Professorship and Chair in HIV/AIDS Research in the College of Medicine.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

<u>Background</u>: The gift is being made by KMSF to augment the principal of this endowed professorship that is named in honor of two prominent Kentuckians, Paul Mason and his daughter, Belinda Mason Carden. The Honorable Paul Mason was a State Representative for House District 91 for 12 years until his unexpected death in December 1998. Belinda Mason Carden died of AIDS in 1991 at the age of 33 after contracting HIV through a blood transfusion during the birth of her second child. Both of them became nationally recognized advocates for HIV/AIDS research. Friends and family members made initial gifts that were accepted by the Board of Trustees in September 2000 to establish the endowed professorship and chair in memory of Paul Mason and Belinda Mason Carden. This additional \$50,000 gift is eligible for matching funds from the state's Research Challenge Trust Fund, in addition to the original gifts matched by RCTF.

Action taken: Approved Disapproved Other_____